

ASX Release

30 June 2022



Completion of Financing Extension

DUG Technology Ltd (ASX: DUG) (“**DUG**” or the “**Company**”) is pleased to announce the completion of its financing extension with Commonwealth Bank of Australia¹.

Financing documents have been executed by both parties with all conditions precedent satisfied. A repayment of US\$7 million was made today taking gross debt of the Company to US\$4.5 million, maturing on 1 July 2024.

This ASX Announcement has been approved for release by the Board of DUG Technology Ltd.

ENDS

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About DUG

DUG is an ASX listed technology company, headquartered in Australia, that specialises in analytical software development and reliable, green, high-performance computing (HPC). The company is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG’s expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG is a global company with offices in Perth, London, Houston and Kuala Lumpur, supporting a diverse industrial client-base that includes radio-astronomy, biomedicine and meteorology, as well as the resource, government and education sectors. DUG designs, owns, and operates a network of some of the largest and greenest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a climate-positive future.

To learn more, please visit www.dug.com.

¹ Refer ASX Announcement “DUG Agrees Two-Year Extension of Banking Facilities” released on 1 June 2022