



Thursday, 30 June 2022

Seven institutes court proceedings against Cricket Australia

Seven West Media Limited (ASX: SWM) through its subsidiary Seven Network (Operations) Limited (Seven) has filed court proceedings in the Federal Court of Australia against Cricket Australia (CA) in relation to multiple quality and standard breaches by CA of Seven's Media Rights Agreement with CA (MRA).

The SWM proceedings will seek both:

- a court declaration that Seven is entitled to terminate the MRA on the basis of material contract breaches by CA which were not remedied; and
- damages arising out of past breaches.

Seven previously obtained preliminary discovery proceedings in the Federal Court relating to the claims.

Seven's intention is to terminate the MRA, conditional on the Federal Court granting a declaration that Seven is entitled to do so. Seven has the right to waive this condition. The damages action is not conditional.

Seven will continue to perform its obligations under the MRA (in terms of telecasting Tests and BBL etc.) until terminated.

Seven has pursued the informal dispute resolution procedure under the MRA but the procedure failed to resolve the dispute.

This release has been authorised to be given to the ASX by the Board of Directors of SWM.

For further information, please contact:

Alan Stuart
Investors/Analysts
T: +61 2 8777 7211
E: astuart@seven.com.au

Rob Sharpe
Media
T: +61 437 928 884
E: rsharpe@seven.com.au

About Seven West Media

Seven West Media (ASX: SWM) is one of Australia's most prominent media companies, with a market-leading presence in content production across broadcast television, publishing and digital.

The company is home to some of Australia's most renowned media businesses, including the Seven Network and its affiliate channels 7two, 7mate, 7flix; broadcast video on demand platform 7plus; 7NEWS.com.au; The West Australian; and The Sunday Times. With iconic brands such as Australia's leading news and breakfast programs **7NEWS** and **Sunrise, Big Brother, SAS Australia, Farmer Wants A Wife, The Voice, Dancing With The Stars: All Stars, Home and Away, The Chase Australia** and **Better Homes and Gardens**, Seven West Media is also the broadcast partner of the AFL, Cricket Australia, Supercars, the Commonwealth Games and the Olympics.