

30 June 2022

## THOR MINING PLC

### Registered Numbers:

United Kingdom 05276 414  
Australia 121 117 673

### Registered Office:

58 Galway Avenue  
MARLESTON, SA, 5033  
Australia

Ph: +61 8 7324 1935

Fx: +61 8 8351 5169

### Email:

corporate@thormining.com

### Website:

[www.thormining.com](http://www.thormining.com)

### Twitter

@ThorMining

### Enquiries:

Nicole Galloway Warland  
Managing Director  
Thor Mining PLC  
+61 8 7324 1935

### Nominated Advisor

Jessica Cave  
WH Ireland Ltd  
+44 (0) 20 7220 1666

### AIM & ASX Listings:

Shares: THR  
OTCQB Listing  
Shares: THORF

### Directors:

Nicole Galloway Warland  
Mark Potter  
Mark McGeough  
Alastair Clayton

### Key Projects:

- Gold  
*Ragged Range Pilbara WA*
- Copper  
*Alford East SA*
- Uranium / Vanadium  
*Colorado / Utah USA*
- Tungsten  
*Molyhil NT*

## Company Announcements Office

ASX Securities Limited,  
20, Bridge Street,  
Sydney, N.S.W. 2000

## Directorate Change

The directors of Thor Mining PLC ("Thor") (AIM, ASX: THR, OTCQB: THORF) advise that Mark Potter, Non-Executive Chair, will step down from the Board with immediate effect for personal reasons.

Alastair Clayton will take on the position of interim Non-Executive Chair until such time as a replacement can be appointed. The Company has commenced a search for a permanent independent Non-Executive to chair the Company. Alastair is currently a Non-Executive Director of Thor and was appointed to the Board on 4 October 2021. Alastair is currently Executive Director of Artemis Resources and was previously a Director of uranium companies Extract Resources, an ASX100 sold to CGNPC in 2012 for ~A\$2.2b, Chairman and Non Executive Director of Bannerman Resources Limited and a Founding Director of multi-mine coal producer and dividend payer Universal Coal PLC, sold in 2020 in a ~\$A175m deal. Based in London, Alastair has considerable experience with raising capital for ASX and AIM listed companies as well as extensive experience in evaluating and financing large scale mining projects.

### ***Nicole Galloway Warland, Managing Director of Thor Mining, commented:***

*"On behalf of both the Board and staff we would like to thank Mark for his commitment and contribution to Thor since his appointment to the Board in August 2019. He has assisted in raising capital in the London market and provided invaluable expertise to the Company over the last three and a half years. We wish him every success in the future."*

This announcement is authorised for release by the Board of Directors.

For further information, please contact:

### THOR MINING PLC

Nicole Galloway Warland,  
Managing Director  
+61 8 7324 193  
[nicole@thormining.com](mailto:nicole@thormining.com)

**ASX Code: “THR”**



30 June 2022

Updates on the Company's activities are regularly posted on Thor's website [www.thormining.com](http://www.thormining.com), which includes a facility to register to receive these updates by email, and on the Company's twitter page @ThorMining.

## **About Thor Mining PLC**

Thor Mining PLC (AIM, ASX: THR; OTCQB: THORF) is a diversified resource company quoted on the AIM Market of the London Stock Exchange, ASX in Australia and OTCQB Market in the United States.

The Company is advancing its diversified portfolio of precious, base, energy and strategic metal projects across the USA and Australia. Its focus is on progressing its copper, gold, uranium and vanadium projects, while seeking investment/JV opportunities to develop its tungsten/molybdenum assets.

Thor owns 100% of the Ragged Range Project, comprising 92 km<sup>2</sup> of exploration licences with highly encouraging early-stage gold and nickel results in the Pilbara region of Western Australia, with follow up drilling planned for 2022.

At Alford East in South Australia, Thor is earning an 80% interest in copper deposits considered amenable to extraction via In Situ Recovery techniques (ISR). In January 2021, Thor announced an Inferred Mineral Resource Estimate of 177,000 tonnes contained copper & 71,000 oz gold<sup>1</sup>.

Thor also holds a 30% interest in Australian copper development company EnviroCopper Limited, which in turn holds rights to earn up to a 75% interest in the mineral rights and claims over the resource on the portion of the historic Kapunda copper mine and the Alford West copper project, both situated in South Australia, and both considered amenable to recovery by way of ISR.<sup>2,3</sup>

Thor holds 100% interest in two private companies with mineral claims in the US states of Colorado and Utah with historical high-grade uranium and vanadium drilling and production results.

Thor holds 100% of the advanced Molyhil tungsten project, including measured, indicated and inferred resources<sup>4</sup>, in the Northern Territory of Australia, which was awarded Major Project Status by the Northern Territory government in July 2020. Drilling in November December 2021 intersected strike extensions to the main ore zone.

Adjacent to Molyhil, at Bonya, Thor holds a 40% interest in deposits of tungsten, copper, and vanadium, including Inferred resource estimates for the Bonya copper deposit, and the White Violet and Samarkand tungsten deposits.

### Notes

<sup>1</sup> [www.thormining.com/sites/thormining/media/pdf/asx-announcements/20210127- maiden-copper.gold-estimate-alford-east-sa.pdf](http://www.thormining.com/sites/thormining/media/pdf/asx-announcements/20210127- maiden-copper.gold-estimate-alford-east-sa.pdf)

<sup>2</sup> [www.thormining.com/sites/thormining/media/pdf/asx-announcements/20172018/20180222-clarification-kapunda-copper-resource-estimate.pdf](http://www.thormining.com/sites/thormining/media/pdf/asx-announcements/20172018/20180222-clarification-kapunda-copper-resource-estimate.pdf)

<sup>3</sup> [www.thormining.com/sites/thormining/media/aim-report/20190815-initial-copper-resource-estimate---moonta-project---rns---london-stock-exchange.pdf](http://www.thormining.com/sites/thormining/media/aim-report/20190815-initial-copper-resource-estimate---moonta-project---rns---london-stock-exchange.pdf)

<sup>4</sup> [www.thormining.com/sites/thormining/media/pdf/asx-announcements/20210408-molyhil-mineral-resource-estimate-updated.pdf](http://www.thormining.com/sites/thormining/media/pdf/asx-announcements/20210408-molyhil-mineral-resource-estimate-updated.pdf)

<sup>5</sup> [www.thormining.com/sites/thormining/media/pdf/asx-announcements/20200129-mineral-resource-estimates---bonya-tungsten--copper.pdf](http://www.thormining.com/sites/thormining/media/pdf/asx-announcements/20200129-mineral-resource-estimates---bonya-tungsten--copper.pdf)