



Announcement Summary

Entity name

EUROPEAN LITHIUM LIMITED

Date of this announcement

Wednesday June 29, 2022

The +securities the subject of this notification are: Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Listed Options (\$0.18 each expiring 31 March 2025)	115,384,646	29/06/2022
New class - code to be confirmed	Listed Options (\$0.18 each expiring 31 March 2025)	57,692,324	29/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EUROPEAN LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

141450624

1.3 ASX issuer code

EUR

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/6/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Refer to Appendix 3B lodged with ASX on 6 April 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Listed Options (\$0.18 each expiring 31 March 2025)

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

29/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to notice of meeting lodged with the ASX on 20 May 2022 for the meeting held 24 June 2022 (resolution 3)

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.18000000

Expiry date

31/3/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary share

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B lodged with ASX on 6 April 2022

Issue details

Number of +securities

115,384,646

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching options to Placement Shares (refer ASX announcement 6 April 2022)

Purpose of the issue

To raise additional working capital

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Listed Options (\$0.18 each expiring 31 March 2025)

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

29/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to notice of meeting lodged with the ASX on 20 May 2022 for the meeting held 24 June 2022 (resolution 4)



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.18000000	31/3/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B lodged with ASX on 6 April 2022

Issue details

Number of +securities

57,692,324

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Broker options in respect to placement (Refer ASX announcement 6 April 2022)

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EUR : ORDINARY FULLY PAID	1,382,913,636
EUROA : OPTION EXPIRING 19-APR-2024	166,721,965

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EURAAA : OPTION EXPIRING 27-JAN-2025 EX \$0.06	7,000,000
EURAAD : PERFORMANCE SHARES	80,000,000
EURAAB : OPTION EXPIRING 27-JAN-2025 EX \$0.08	7,000,000
EURAAC : OPTION EXPIRING 27-JAN-2025 EX \$0.10	7,000,000
EURAF : OPTION EXPIRING 31-JUL-2022 EX 5C	17,325,539
EURAR : OPTION EXPIRING 31-JUL-2022 EX \$0.075	3,333,333
EURAAE : OPTION EXPIRING 22-FEB-2024 EX \$0.20	7,776,425
New class - code to be confirmed : Listed Options (\$0.18 each expiring 31 March 2025)	115,384,646
New class - code to be confirmed : Listed Options (\$0.18 each expiring 31 March 2025)	57,692,324



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/6/2022