

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Norwest Minerals Limited
ABN 72 622 979 275

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Charles Schaus
Date of last notice	5 November 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered holder: Harnin Pty Ltd <the Schaus Family Acc> - the Director is a controller of the holder Registered holder: Hardcore Geological Services Pty Ltd < C C Schaus Private S/F A/C > - the Director is a controller of the holder
Date of change	28 November 2018 (acquisition of 13,334 shares). The director acquired a small parcel of shares at the IPO of the company through his superannuation fund and through oversight these shares were not recorded in the relevant Appendix 3X lodged at the time. 24 June 2022 (transfer between controlled entities)

<p>No. of securities held prior to change</p>	<p>Harnin Pty Ltd 494,470 ordinary shares</p> <p>1,010,000 options exercisable at \$0.20 vesting on 28/11/2018 and expiring on 7/9/2023</p> <p>1,010,000 options exercisable at \$0.25 vesting on 28/11/2019 and expiring on 7/9/2023.</p> <p>98,894 \$0.105 call options expiring 5 years from date of issue</p> <p>Hardcore Geological Services Pty Ltd 3,00,000 3 year call options exercisable at \$0.105 per Option vesting immediately</p> <p>2,000,000 3 year call options exercisable at \$0.14 per Option vesting 12 months from date of issue</p>
<p>Class</p>	<p>Ordinary shares and options</p>
<p>Number acquired</p>	<p>13,334 Ordinary shares</p> <p>The Director has also transferred shares from one controlled entity to the other resulting in no change of beneficial ownership</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>13,334 shares - \$0.20 per share</p> <p>494,470 ordinary shares transferred between controlled entities for a total consideration of \$14,339.63</p>

<p>No. of securities held after change</p>	<p>Harnin Pty Ltd 1,010,000 options exercisable at \$0.20 vesting on 28/11/2018 and expiring on 7/9/2023</p> <p>1,010,000 options exercisable at \$0.25 vesting on 28/11/2019 and expiring on 7/9/2023.</p> <p>98,894 \$0.105 call options expiring 5 years from date of issue</p> <p>Hardcore Geological Services Pty Ltd 507,804 ordinary shares</p> <p>3,00,000 3 year call options exercisable at \$0.105 per Option vesting immediately</p> <p>2,000,000 3 year call options exercisable at \$0.14 per Option vesting 12 months from date of issue</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Transfer of shares between controlled entities</p> <p>Participation in IPO</p>

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	

Interest after change	
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A