

**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme      Jindalee Resources Ltd  
ACN/ARSN:                            52 064 121 133                            Source:                            Australian Business Register

**1. Details of substantial holder (1)**

Name:    Perennial Value Management Limited (PVM)  
ACN/ARSN (if applicable)                22 090 879 904

There was a change in the interest of the substantial holder on    24 June 2022  
The previous notice was given to the company on    23 March 2022  
The previous notice was dated    22 March 2022

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	3,842,240	7.10	3,465,868	6.04

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
23/03/2022	National Asset Servicing	Sell On the Market	\$ 14,155.23	4,212	4,212
23/03/2022	National Asset Servicing	Sell On the Market	\$ 20,792.58	6,187	6,187
24/03/2022	National Asset Servicing	Sell On the Market	\$ 16,764.72	5,110	5,110
24/03/2022	National Asset Servicing	Sell On the Market	\$ 24,625.43	7,506	7,506
8/04/2022	National Asset Servicing	Sell On the Market	\$ 76,714.27	18,523	18,523
8/04/2022	National Asset Servicing	Sell On the Market	\$ 46,923.97	11,330	11,330
8/04/2022	National Asset Servicing	Sell On the Market	\$ 16,777.50	4,051	4,051
11/04/2022	National Asset Servicing	Sell On the Market	\$ 77,321.31	17,812	17,812
11/04/2022	National Asset Servicing	Sell On the Market	\$ 24,165.82	5,565	5,565
11/04/2022	National Asset Servicing	Sell On the Market	\$ 47,299.18	10,896	10,896
11/04/2022	National Asset Servicing	Sell On the Market	\$ 14,781.76	3,404	3,404
11/04/2022	National Asset Servicing	Sell On the Market	\$ 16,912.40	3,896	3,896
11/04/2022	National Asset Servicing	Sell On the Market	\$ 5,284.78	1,217	1,217
11/04/2022	National Asset Servicing	Sell On the Market	\$ 12,154.56	2,799	2,799
11/04/2022	National Asset Servicing	Sell On the Market	\$ 22,302.91	5,136	5,136
12/04/2022	National Asset Servicing	Sell On the Market	\$ 27,615.48	5,702	5,702
12/04/2022	National Asset Servicing	Sell On the Market	\$ 50,692.95	10,467	10,467
12/04/2022	National Asset Servicing	Sell On the Market	\$ 54,916.16	11,339	11,339
12/04/2022	National Asset Servicing	Sell On the Market	\$ 33,591.90	6,936	6,936
12/04/2022	National Asset Servicing	Sell On the Market	\$ 12,010.94	2,480	2,480
13/04/2022	National Asset Servicing	Sell On the Market	\$ 34,080.71	7,084	7,084
13/04/2022	National Asset Servicing	Sell On the Market	\$ 20,845.81	4,333	4,333
13/04/2022	National Asset Servicing	Sell On the Market	\$ 7,456.96	1,550	1,550
13/04/2022	National Asset Servicing	Sell On the Market	\$ 17,141.39	3,563	3,563
13/04/2022	National Asset Servicing	Sell On the Market	\$ 31,458.75	6,539	6,539
14/04/2022	National Asset Servicing	Sell On the Market	\$ 559.63	114	114
14/04/2022	National Asset Servicing	Sell On the Market	\$ 109,772.71	22,958	22,958
14/04/2022	National Asset Servicing	Sell On the Market	\$ 3,308.72	674	674
14/04/2022	National Asset Servicing	Sell On the Market	\$ 74,346.89	15,549	15,549
14/04/2022	National Asset Servicing	Sell On the Market	\$ 2,238.54	456	456
14/04/2022	National Asset Servicing	Sell On the Market	\$ 22,893.62	4,788	4,788
14/04/2022	National Asset Servicing	Sell On the Market	\$ 692.18	141	141
14/04/2022	National Asset Servicing	Sell On the Market	\$ 10,088.88	2,110	2,110
14/04/2022	National Asset Servicing	Sell On the Market	\$ 304.36	62	62
14/04/2022	National Asset Servicing	Sell On the Market	\$ 18,513.80	3,872	3,872
19/04/2022	National Asset Servicing	Sell On the Market	\$ 18,683.95	3,889	3,889
19/04/2022	National Asset Servicing	Sell On the Market	\$ 12,654.55	2,634	2,634
19/04/2022	National Asset Servicing	Sell On the Market	\$ 3,896.29	811	811
19/04/2022	National Asset Servicing	Sell On the Market	\$ 3,905.90	813	813
19/04/2022	National Asset Servicing	Sell On the Market	\$ 7,437.07	1,548	1,548
20/04/2022	National Asset Servicing	Sell On the Market	\$ 49,171.79	10,184	10,184
20/04/2022	National Asset Servicing	Sell On the Market	\$ 33,301.04	6,897	6,897
20/04/2022	National Asset Servicing	Sell On the Market	\$ 10,255.39	2,124	2,124
20/04/2022	National Asset Servicing	Sell On the Market	\$ 10,284.35	2,130	2,130
20/04/2022	National Asset Servicing	Sell On the Market	\$ 19,578.91	4,055	4,055

21/04/2022	National Asset Servicing	Sell On the Market	\$ 11,797.69	2,479	2,479
21/04/2022	National Asset Servicing	Sell On the Market	\$ 7,990.45	1,679	1,679
21/04/2022	National Asset Servicing	Sell On the Market	\$ 2,460.43	517	517
21/04/2022	National Asset Servicing	Sell On the Market	\$ 2,465.19	518	518
21/04/2022	National Asset Servicing	Sell On the Market	\$ 4,697.19	987	987
5/05/2022	National Asset Servicing	Sell On the Market	\$ 14,890.00	3,536	3,536
5/05/2022	National Asset Servicing	Sell On the Market	\$ 10,081.07	2,394	2,394
5/05/2022	National Asset Servicing	Sell On the Market	\$ 3,103.49	737	737
5/05/2022	National Asset Servicing	Sell On the Market	\$ 3,111.91	739	739
5/05/2022	National Asset Servicing	Sell On the Market	\$ 5,929.05	1,408	1,408
13/05/2022	Citicorp Nominees Pty Limited	Buy On the Market	\$ 3,861,339.56	1,140,687	1,140,687
13/05/2022	National Asset Servicing	Sell On the Market	\$ 2,068,698.93	611,119	611,119
13/05/2022	National Asset Servicing	Sell On the Market	\$ 1,370,298.64	404,803	404,803
13/05/2022	National Asset Servicing	Sell On the Market	\$ 422,342.00	124,765	124,765
16/05/2022	Citicorp Nominees Pty Limited	Buy On the Market	\$ 1,806,200.00	500,000	500,000
16/05/2022	National Asset Servicing	Sell On the Market	\$ 1,806,200.00	500,000	500,000
18/05/2022	National Asset Servicing	Sell On the Market	\$ 303.48	77	77
18/05/2022	National Asset Servicing	Sell On the Market	\$ 90.65	23	23
19/05/2022	National Asset Servicing	Sell On the Market	\$ 27,352.26	7,406	7,406
19/05/2022	National Asset Servicing	Sell On the Market	\$ 8,350.46	2,261	2,261
20/05/2022	National Asset Servicing	Sell On the Market	\$ 3,767.50	1,018	1,018
20/05/2022	National Asset Servicing	Sell On the Market	\$ 17,712.45	4,786	4,786
20/05/2022	National Asset Servicing	Sell On the Market	\$ 12,335.05	3,333	3,333
25/05/2022	Citicorp Nominees Pty Limited	Buy On the Market	\$ 264,984.00	80,000	80,000
25/05/2022	National Asset Servicing	Sell On the Market	\$ 201,179.17	60,737	60,737
25/05/2022	National Asset Servicing	Sell On the Market	\$ 63,804.83	19,263	19,263
10/06/2022	BNP Paribas Securities Services	Buy On the Market	\$ 439,893.89	145,357	145,357
10/06/2022	National Asset Servicing	Buy On the Market	\$ 1,007,957.64	333,066	333,066
10/06/2022	National Asset Servicing	Sell On the Market	\$ 670,071.24	221,416	221,416
10/06/2022	National Asset Servicing	Sell On the Market	\$ 1,270,843.24	419,933	419,933
10/06/2022	National Asset Servicing	Sell On the Market	\$ 384,545.89	127,068	127,068
10/06/2022	Northern Trust	Buy On the Market	\$ 877,608.84	289,994	289,994
24/06/2022	National Asset Servicing	Sell On the Market	\$ 244,608.17	89,028	89,028

#### 4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	1,309,830	1,309,830	1,309,830
Perennial Value Management Limited	Northern Trust	Northern Trust	289,994	289,994	289,994
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	145,357	145,357	145,357
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	1,720,687	1,720,687	1,720,687

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Jindalee Resources Ltd	Jindalee Resources Ltd Level 2 18 Kings Park Road, West Perth, WA 6005

Signature

Print Name **Bill Anastopoulos** Capacity **Company Secretary**

Sign Here



27/06/2022

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.