

ASX ANNOUNCEMENT

24 June 2022



Board Changes

BBX Minerals Limited (**ASX:BBX**) ("**BBX**" or the "**Company**") wishes to advise that Mr Karl Page has been appointed as a Non-Executive Director of the Company effective from 30 June 2022.

Mr Karl Page is an accomplished entrepreneur with extensive experience in capital markets. Karl has been a long term BBX shareholder and is currently among the Company's top 20 investors.

With a strong record of establishing corporations and start-ups, Mr Page brings extensive corporate and commercial experience gained during a period of 30 years working for a number of companies operating in the media, production, and product design sectors.

He was the founder and director of a global marketing company providing operational and strategic advice to several clients including fortune 500 companies. Karl is currently the co-founder and COO of an organisation committed to eliminating single use beverage plastic for public-facing industries.

In addition to Karl Page's appointment, the following changes will take place effective from 30 June 2022:

CEO Mr Andre Douchane transitions to a CEO and Chairman role.

Mr Ramon Soares transitions to a Finance Director role and remains as Company Secretary.

Mr Douchane's and Mr Soares' compensation remain unchanged.

The Company will continue to consider potential new board members who bring complementary skills and experience to the board.

Andre Douchane said: "*We are very pleased to have Karl joining the BBX Board. Karl has been a long-term shareholder and brings significant corporate experience to the Company. Furthermore, Karl knows the business well and will be able to bring a shareholder perspective to the decision-making process.*"

This is an exciting phase for BBX, and we look forward to building a robust board, with long-serving and committed members that will continue to build our company for the benefit of shareholders, employees, and the communities that we work in".

In accordance with the Listing Rules, Mr Karl Page will offer himself for election at the BBX Minerals Annual General Meeting to be held later this year.

This announcement has been authorised for release by the Board of Directors.

For more information:

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About BBX Minerals Ltd

BBX Minerals Limited is a mineral exploration and technology company listed on the Australian Securities Exchange. Its major focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold and precious metal deposits.

BBX's key assets are the Três Estados and Ema Gold Projects in the Apuí region, Amazonas State. The company has 270.5km² of exploration tenements within the Colider Group, a prospective geological environment for gold, PGM and base metal deposits.