

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Talon Energy Ltd
ABN	88 153 229 086

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Colby Hauser
Date of last notice	17 June 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Trustee and Beneficiary of Trust Mr Colby Todd Hauser <Aurora Investment Trust>
Date of change	22 June 2022
No. of securities held prior to change	11,781,970 Fully Paid Ordinary Shares
Class	Performance Rights
Number acquired	<ul style="list-style-type: none"> - 25,000,000 Class P Performance Rights expiring 30 June 2027 - 50,000,000 Class Q Performance Rights expiring 30 June 2028 - 50,000,000 Class R Performance Rights expiring 30 June 2028 - 50,000,000 Class S Performance Rights expiring 30 June 2028
Number disposed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The performance rights form part of the director's remuneration package.
No. of securities held after change	Shares 11,781,970 Fully Paid Ordinary Shares Performance Rights 25,000,000 Class P expiring 30 June 2027 50,000,000 Class Q expiring 30 June 2028 50,000,000 Class R expiring 30 June 2028 50,000,000 Class S expiring 30 June 2028
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Granted as part of the Grantee's remuneration package. Grant of the performance rights was approved by shareholders at the Company's AGM held on 26 May 2022. Details regarding the Performance Rights' vesting conditions can be found in the AGM Notice of Meeting

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.