

OPTIONS RIGHTS ISSUE OPEN

- › **Non-renounceable options rights issue to raise up to \$353,409 is now open**
- › **Issue price of \$0.01 per New Option**
- › **Rights issue will close at 5pm (AWST) on Monday, 4 July 2022**

As previously announced on 15 June 2022, **Miramar Resources Limited (ASX:M2R, “Miramar” or “the Company”)** is seeking to raise \$353,409 (before costs) through a pro-rata non-renounceable rights issue of options on the basis of one (1) new option (**New Option**) for every two (2) fully paid ordinary shares (**Shares**) held by eligible shareholders at an issue price of \$0.01 per Option (**Entitlement Offer**).

As announced on 20 June 2022, PAC Partners Securities Limited terminated the underwriting agreement for underwriting services to the Entitlement Offer. Notwithstanding the termination of the underwriting agreement, the Company has proceeded with the Entitlement Offer and lodged a prospectus with the ASIC on 20 June 2022 (**Replacement Prospectus**) to replace the original prospectus lodged with the ASIC on 14 June 2022 (**Original Prospectus**).

The Company is pleased to advise that the Entitlement Offer is now open. The Replacement Prospectus and the Entitlement and Acceptance Form was sent to Eligible Shareholders today.

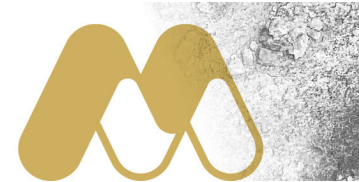
The following timetable sets out the key indicative dates for the Entitlement Offer:

Event*	Date*
Lodgement of Original Prospectus with ASIC	Tue, 14 June 2022
Lodgement of Original Prospectus and Appendix 3B with ASX	Tue, 14 June 2022
Ex-date	Fri, 17 June 2022
Record Date for determining Entitlements	Mon, 20 June 2022
Lodgement of the Replacement Prospectus	Mon, 20 Jun 2022
Entitlement Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	Thu, 23 June 2022
Last day to extend the Closing Date for the Entitlement Offer	Wed, 29 June 2022
Closing Date of Offers as at 5:00pm**	Mon, 4 July 2022
New Options quoted on a deferred settlement basis	Tue, 5 July 2022
ASX notified of under subscriptions	Thu, 7 July 2022
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the New Options	Mon, 11 July 2022
Quotation of New Options issued under the Entitlement Offer	Tue, 12 July 2022
Closing Date of Shortfall Offer	Within 3 months from the date of the Original Prospectus

Note:

* These dates are indicative only and are subject to change.

** The Directors may extend the Closing Date for the Entitlement Offer by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the New Options are expected to commence trading on ASX may vary.



For more information on Miramar Resources Limited, please visit the company's website at www.miramarresources.com.au, follow the company on social media on social media (Twitter @MiramarRes and LinkedIn @Miramar Resources Ltd) or contact:

Allan Kelly
Executive Chairman

Mindy Ku
Company Secretary

This announcement has been authorised for release by Mr Allan Kelly, Executive Chairman, on behalf of the Board of Miramar Resources Limited.