

Armada Metals Limited Update

Metal Tiger plc (AIM: MTR, ASX: MTR), the AIM and ASX listed investor in natural resource opportunities, is pleased to announce that all three targets drilled by Armada Metals Limited ("Armada") along the Libonga Matchiti Trend at the Nyanga Project, Gabon, have intersected magmatic sulphides.

The Phase 1 diamond drill program is now complete with a total of 3,240m having been drilled in ten drill holes at the Libonga North, Matchiti Central and Libonga South targets.

Following completion of Armada's IPO, Metal Tiger holds 15,000,000 Armada Shares, representing approximately 14.42% of Armada's enlarged share capital. In addition, Metal Tiger currently holds 3,333,333 options over Armada Shares, exercisable at a price of \$A0.334 with a 5-year validity after admission of the company to the official list of the ASX.

A link to Armada's announcement, released today, is set out below:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02533562-2A1380176?access_token=83ff96335c2d45a094df02a206a39ff4

For further information on the Company, visit: www.metaltigerplc.com

This ASX release was authorised on behalf of the Metal Tiger Board by: David Michael McNeilly, Chief Executive Officer.

