

## ASX ANNOUNCEMENT

17 June 2022



### Assay Lab Update

BBX Minerals Limited (**ASX:BBX**) ("**BBX**" or the "**Company**") wishes to update investors on its assaying program and purchase of new equipment.

The Atomic Absorption Spectrometer (AA) used at the independent laboratory (ADUCAT) is under maintenance and waiting for a replacement component. This has slightly delayed BBX's assaying efforts.

In parallel and as previously announced, BBX has received its long-awaited AA. The brand-new instrument was ordered in March 2022. It is currently being installed and calibrated, and will be utilised exclusively for BBX's assays. Importantly, the new AA will be located at and operated from the same external and independent laboratory (ADUCAT) that has read the results of the previous drill holes. ADUCAT is located in the same industrial complex as BBX's laboratory.

Assaying will resume shortly once the existing AA is repaired, or the brand-new AA installed and calibrated.

Commenting on the purchase and commissioning of the new AA, CEO Andre J Douchane said: *"This current situation with the existing AA having a maintenance issue and the new AA not yet ready to be used will disrupt final determinations of the drill hole assays for up to 2 weeks. However, the assay work that needs to be completed prior to the final AA reading will continue on a normal basis so that once one of the AAs becomes available the fire assays can be read and released."*

This announcement has been authorised for release by the Board of Directors.

For more information:

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#### About BBX Minerals Ltd

BBX Minerals Limited is a mineral exploration and technology company listed on the Australian Securities Exchange. Its major focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold and precious metal deposits.

BBX's key assets are the Três Estados and Ema Gold Projects in the Apuí region, Amazonas State. The company has 270.5km<sup>2</sup> of exploration tenements within the Colider Group, a prospective geological environment for gold, PGM and base metal deposits.

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