



Announcement Summary

Entity name

TALON ENERGY LTD

Applicable security for the reorganisation

TPD	ORDINARY FULLY PAID
TPDAO	OPTION EXPIRING 05-MAY-2025 EX \$0.01
TPDAL	PERFORMANCE RIGHTS
TPDAN	OPTION EXPIRING 28-FEB-2024 EX \$0.006

Announcement Type

New Announcement

Date of this announcement

15/6/2022

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

21/7/2022

Record Date

22/7/2022

Issue Date

29/7/2022

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

TALON ENERGY LTD

1.2 Registered Number Type

ABN

Registration Number

88153229086

1.3 ASX issuer code

TPD

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/6/2022

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
TPD	ORDINARY FULLY PAID
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Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval



- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	18/7/2022	<input checked="" type="checkbox"/> Actual	No

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

22/7/2022

3.2 Date of +security holder meeting

18/7/2022

3.2a Effective date of consolidation or split

19/7/2022

3.3 Last day for trading in the pre consolidation or split +securities

20/7/2022

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

21/7/2022

3.5 Record date

22/7/2022

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

25/7/2022

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

29/7/2022

3.8 Trading starts on a normal T+2 basis

1/8/2022

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

3/8/2022



Part 4 - Event type and details

4.1 The event is +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every 20****(pre-consolidation) +securities will be consolidated into 1****(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code TPD	ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted <input checked="" type="checkbox"/> Quoted	Number on issue pre consolidation or split 8,713,039,525	Number on issue post consolidation or split 435,651,976	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code TPDAO	ASX +Security Description OPTION EXPIRING 05-MAY-2025 EX \$0.01		
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 100,000,000	Number on issue post consolidation or split 5,000,000	Estimate/Actual <input checked="" type="checkbox"/> Actual
ASX +Security Code TPDAL	ASX +Security Description PERFORMANCE RIGHTS		
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 228,250,000	Number on issue post consolidation or split 11,412,500	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code TPDAN	ASX +Security Description OPTION EXPIRING 28-FEB-2024 EX \$0.006		
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 259,000,000	Number on issue post consolidation or split 12,950,000	Estimate/Actual <input checked="" type="checkbox"/> Estimated



5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
TPDAO	OPTION EXPIRING 05-MAY-2025 EX \$0.01	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.01000000	0.20000000
ASX +Security Code	ASX +Security Description	
TPDAL	PERFORMANCE RIGHTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
TPDAN	OPTION EXPIRING 28-FEB-2024 EX \$0.006	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00600000	0.12000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary