



**PANTERA**

MINERALS

Level 2

10 Outram Street  
West Perth WA 6005

15 June 2022

# HELLCAT EXPLORATION UPDATE

*Drilling at the Hellcat Project to commence early July*

## HIGHLIGHTS

- **1,800 metre Diamond drilling (DD) program to commence at the Hellcat Project in the Edmund Basin, in early July.**
- **Heritage Survey completed, providing cultural clearance for the DD program and required earthworks.**
- **With assistance from the Njarmuwangga Wajarri and Ngaelawangga Native Title Holders, four DD locations and access corridors have been culturally cleared.**
- **Earth works completed, allowing for the commencement of the DD program.**
- **The DD program has been designed to test high priority gravity targets and modelled Electromagnetic (EM) conductors.**

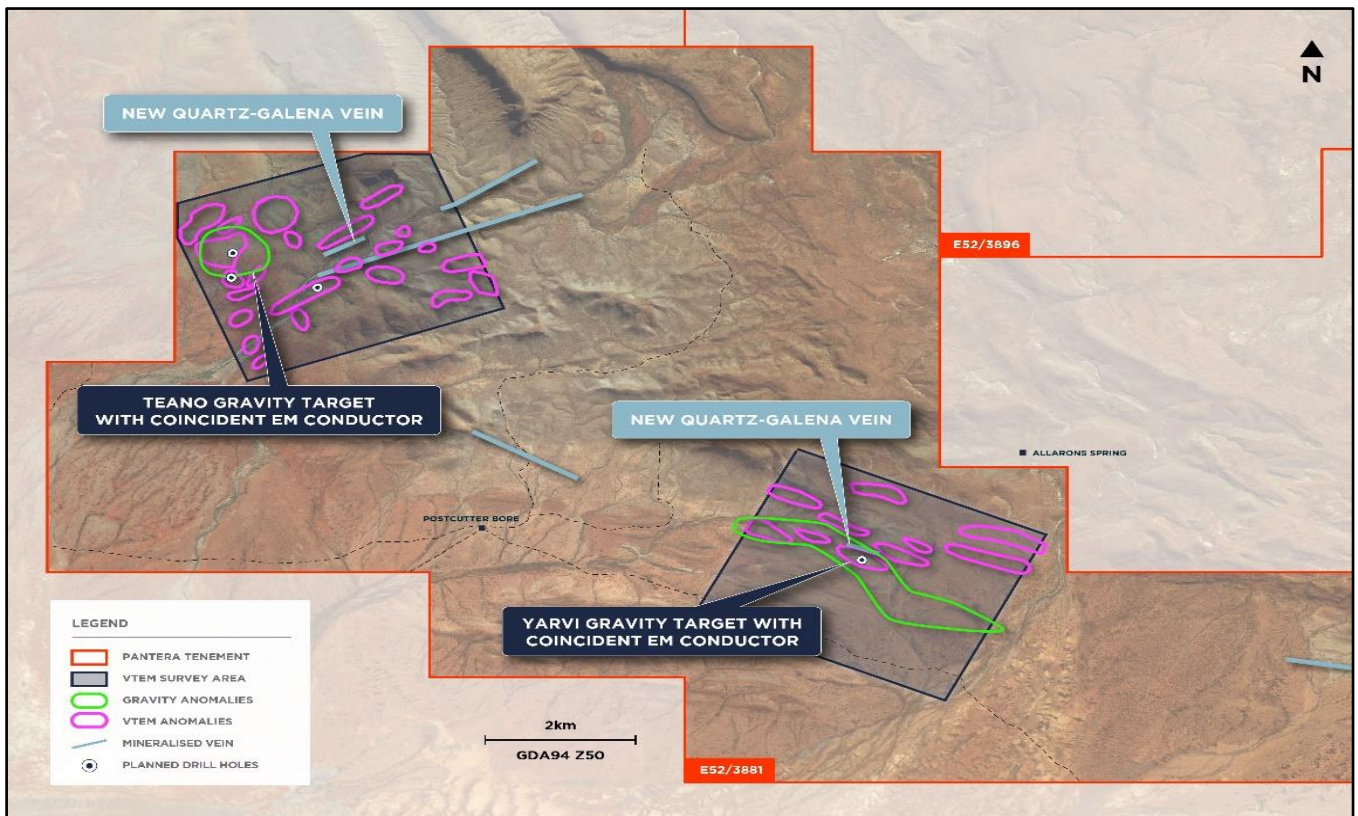


**Figure 1 - Earthworks at Hellcat**

**Pantera CEO, Matt Hansen, commented:**

*"The cultural clearance of the Hellcat Diamond drilling program allowing for the commencement of earthworks, and with those earthworks now completed is an important step. Pantera is thankful to the assistance provided by the Njarmuwangga Wajarri and Ngaelawangga Native Title Holders.*

*The commencement of the Hellcat Diamond drilling program in early July is a significant step in the growth of Pantera, allowing the company to test the multiple geophysical and geochemical anomalies within the project area."*



**Figure 2 - Teano and Yarvi prospects showing the gravity and VTEM targets**

Pantera Minerals Limited (**ASX:PFE**) ("**Pantera**" or the "**Company**") is pleased to announce that an 1,800 meter DD program will commence in early July at the Hellcat Project ("Hellcat", "Project") located in the Edmund Basin of Western Australia, following the cultural clearance and the completion of earthworks.

The cultural clearance was granted by the Njarmuwangga Wajarri and Ngaelawangga Native Title Holders of the drill locations and access corridors, with the Company thanking both parties for their assistance.

The DD program will consist of four drill-holes, and is designed to test high priority gravity targets and modelled Electromagnetic conductors.

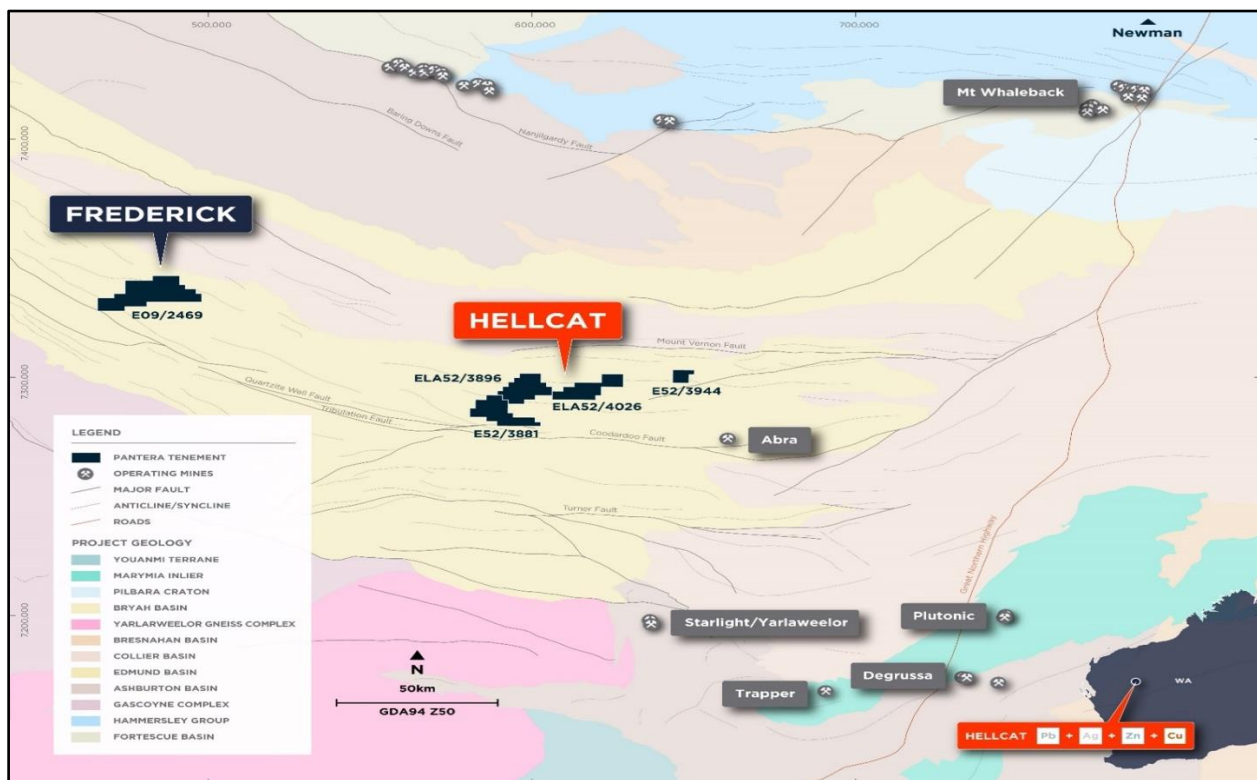
Cultural clearance was granted for four 300m x 300m drilling areas, allowing for additional drilling within those four cleared areas pending results.

### HELLCAT PROJECT BACKGROUND

Located within the Gascoyne Region of Western Australia, the Hellcat Project covers 442km<sup>2</sup> of tenure considered prospective for base and precious metal mineralisation. Hellcat represents a greenfields project with advanced, drill-ready geophysical targets, exhibiting gravity and EM signatures similar to the globally significant Abra lead-silver deposit (ASX:G1A), which is located 100 kms east of Teano.

The Teano gravity and EM anomaly identified within the Hellcat Project is analogous to the anomalous geophysical response observed at the Abra Deposit, indicating the presence of dense minerals at depth. The observed fresh galena within quartz veins and altered carbonate host rocks further increase the prospectivity of the Teano project.

Pantera Minerals acquired 80% interest of the Hellcat Project in December 2021.



**Figure 3: Hellcat Project - location plan**



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This release is authorised by the Board of Directors of Pantera Minerals Limited.

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### **COMPETENT PERSON'S STATEMENT**

The information in this report that relates to exploration results and exploration targets is based on and fairly represents information compiled by Ms Georgina Clark, a Competent Person who is a Member of the Australian Institute of Geoscientists. Ms Clark has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Ms Clark consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.