

Supplementary Information – March 2022 Quarterly Activities Report

Further to a review by the Company and recent request by the ASX, supplementary information is provided below by the Company in satisfaction of its disclosure requirements:

ASX Listing Rule 5.3.3

The Company held the following tenements at the end of the quarter:

Tenement	Prospect	Ownership (%)	Change
M70/1143	South West Kaolin	100%	Nil
R70/40	Balgulpinn	100%	Nil
R70/42	Levi	100%	Nil
R70/43	Walters Hill	100%	Nil
R70/44	Doraking	100%	Nil
L70/156	Wickepin	100%	Nil
G70/251	Wickepin	100%	Nil

M – Mining Lease (granted)

R – Retention Licence (granted)

L – Miscellaneous Licence (granted)

G – General Purpose Lease (granted)

ASX Listing Rule 5.3.4

A comparison of the Company's actual expenditure to 31 March 2022, against planned expenditure disclosed in the use of funds statement contained in the Company's prospectus dated 11 October 2020, is shown in the table on the next page:

	Prospectus (\$000's)	Actual (\$000's)	Variance (\$000's)
Existing cash reserves	2,950	2,950	-
Funds raised from public offer	22,000	22,000	-
Total Sources	24,950	24,950	-
Capex Wickepin	16,000	15,473	527
IPO Cost (incl convertible note interest)	1,660	1,785	(125)
Owner's Loans	700	810	(110)
Debt Reduction	1,800	1,800	-
Creditors	200	200	-
Working Capital	1,640	3,103	(1,463)
Total Uses	22,000	23,171	(1,171)

1. The above table shows the intended use of funds in a two-year period following the Company's successful admission to the ASX on 24 November 2020, compared to actual expenditure from admission up to 31 March 2022.

*****ENDS*****

This announcement was authorised for market release by the Company Secretary of WA Kaolin Limited.

For further information, please contact:

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