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## ASX ANNOUNCEMENT

8 June 2022

### Loyalty Options Offer Open – Dispatch of Prospectus

- **Loyalty Options Offer opens today**
- **Eligible shareholders have a non-renounceable entitlement to subscribe for 1 Option for every 4 shares held at \$0.005 per Option**
- **Exercise Price of \$0.30 with 3-year expiry date**

**ChemX Materials (ChemX or the Company ASX: CMX)**, a materials technology company focused on providing critical materials required for electrification and decarbonisation, is today pleased to announce that the offer period for the purchase of loyalty options opens today.

The Company has completed the dispatch of the Prospectus and Entitlement and Acceptance Forms for a pro-rata non-renounceable entitlement issue of one (1) option (**New Option**) for every four (4) Shares held by those shareholders, registered on the record date of Friday 3 June 2022 (**Record Date**), at a nominal issue price of \$0.005 per New Option (**Loyalty Options Offer**). This issue of New Options under the Loyalty Options Offer is aimed at rewarding shareholders and providing greater exposure to the growth of ChemX.

Each New Option will be exercisable by shareholders at \$0.30 on or before the date that is three (3) years from the date of issue of the New Options. The Prospectus also contains an offer of 1,500,000 unquoted options (**Advisor Options**), exercisable at \$0.40, to Amvest Capital Principal Strategies LLC, as nominee of Amvest Capital Inc. The Company will apply for quotation on ASX of the New Options to be issued under the Loyalty Options Offer.

**The Loyalty Options Offer closes at 5:00 pm (AWST) on Monday, 20 June 2022.**

Incidental funds raised from the issue of New Options (up to \$113,465) shall be applied towards preparation costs of the Loyalty Options Offer, with residual funds allocated towards working capital as ChemX continues to progress its key projects:

- HiPurA™ High Purity Alumina (HPA) processing technology project, Perth, Western Australia
- Kimba Kaolin / Halloysite project, Eyre Peninsula, South Australia
- Jamieson Tank Manganese project, Eyre Peninsula South Australia

Entitlement and Acceptance Forms are personalised for each eligible shareholder and are available online at <https://cmxloyaltyoptions.thereachagency.com>. It is important to note that the Loyalty Options Offer is non-renounceable, so that an entitlement, or part thereof, under the Loyalty Options Offer may not be sold or transferred. Fractional entitlements to New Options will be rounded up to the nearest whole number.

Further details of the Loyalty Options Offer, including details on how to accept the offer and key risks associated with an investment in the Company are set out in the Prospectus. Applications for New Options under the Loyalty Options Offer may only be made by completing the Entitlement and Acceptance Form which accompanies the Prospectus. Shareholders eligible to participate in the Loyalty Options Offer should read the Prospectus carefully and consult their professional advisers as necessary.

### Loyalty Options Offer Timetable

Event	Date*
Announcement of Offer and lodgement of Prospectus with ASIC	Monday, 30 May 2022
Lodgement of Prospectus and Appendix 3B with ASX	Monday, 30 May 2022
Ex date	Thursday, 2 June 2022
Record Date for determining entitlements	Friday, 3 June 2022
Offer opening date, Prospectus sent out to Shareholders	Wednesday, 8 June 2022
Last day to extend the Closing Date	Wednesday, 15 June 2022
Closing Date as at 5:00pm (AWST)	Monday, 20 June 2022
Securities quoted on a deferred settlement basis	Tuesday, 21 June 2022
ASX notified of under subscriptions	Thursday, 23 June 2022
Issue date and lodgement of Appendix 2A for the New Options / Appendix G for the Advisor Options with ASX	Monday, 27 June 2022
Quotation of New Options issued under the Offer*	Tuesday, 28 June 2022

\*Dates are indicative and subject to change. The Company reserves the right to amend any or all dates and times subject to the Corporations Act, the ASX Listing Rules and other applicable laws. The commencement of quotation for the Options is subject to ASX confirmation.

### ChemX Managing Director David Leavy commented:

*"The Board of ChemX would like to thank shareholders for their continued support. This Offer provides shareholders with greater exposure to the energy transition and decarbonisation markets through the continued development of our projects".*

*This Announcement has been authorised for release by the Board.*

**For enquiries:**

**David Leavy**

Managing Director

ChemX Materials Ltd

[david@chemxmaterials.com.au](mailto:david@chemxmaterials.com.au)

+61 424 153 957

**Peter Kermode**

Associate Director

Cannings Purple

[pkermode@canningspurple.com.au](mailto:pkermode@canningspurple.com.au)

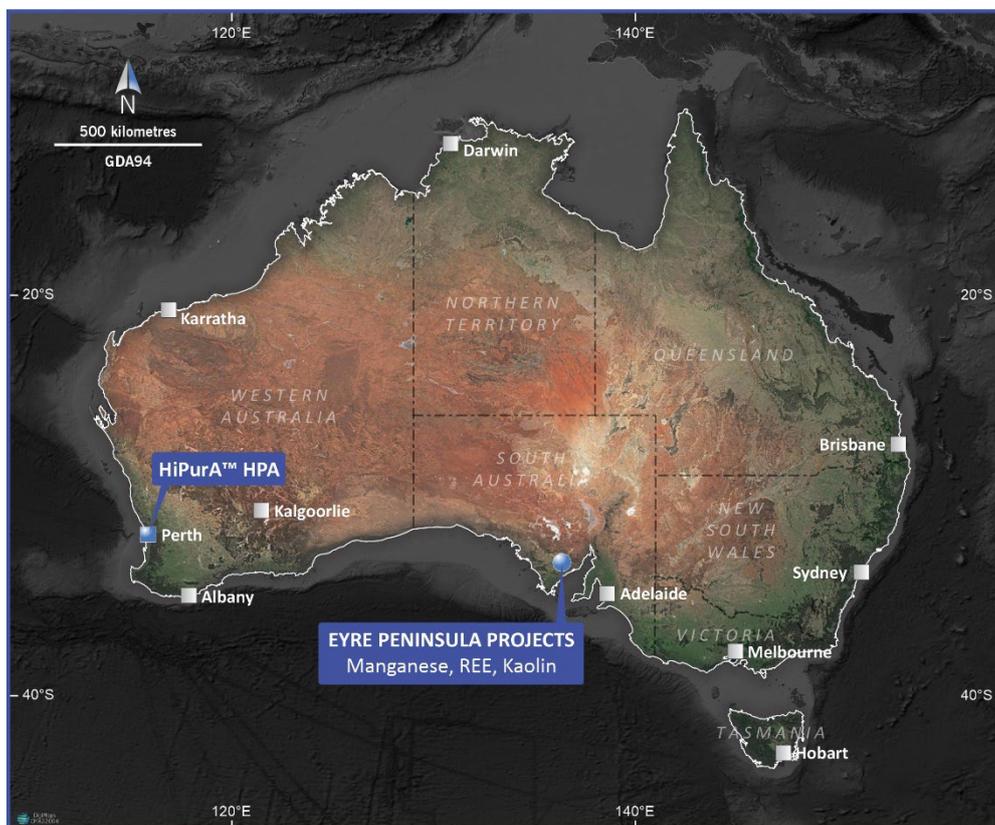
+61 411 209 459

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### About ChemX Materials (ASX: CMX)

ChemX is a materials technology company focused on providing critical materials required for electrification and decarbonisation. The Company's vision is to support the energy transition with materials and technology that provide real solutions to lowering carbon emissions. Developed in-house, ChemX's HiPurA™ Process is a unique technology that can produce high purity alumina (HPA) and high purity aluminium cathode precursor salts for lithium-ion batteries.

Initial test work has indicated that the process is low cost and low in energy consumption, compared to alternative technologies. A key competitive advantage is that the HiPurA™ process is not tied to mine production, with the feedstock being a widely available chemical. The Company is developing its HiPurA™ HPA Project in Perth, Western Australia. The South Australian Eyre Peninsula projects include the Kimba Kaolin-Halloysite and REE Project and the Jamieson Tank Manganese Project.



[www.chemxmaterials.com.au](http://www.chemxmaterials.com.au)

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