



Announcement Summary

Entity name

MAGNUM MINING AND EXPLORATION LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday June 08, 2022

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MGU	ORDINARY FULLY PAID	51,020	06/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAGNUM MINING AND EXPLORATION LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

70003170376

1.3 ASX issuer code

MGU

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/6/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

MGUAU : CONVERTIBLE NOTES TRANCHE 1

TO (Existing Class)

ASX +security code and description

MGU : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1

The first date the options were exercised or other +convertible securities were converted

3/6/2022

The last date the options were exercised or other +convertible securities were converted

3/6/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

6/6/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

51,020

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.04900000

Any other information the entity wishes to provide about the +securities to be quoted

Conversion Price calculated as the deemed issue price that equates to 95% of the 5 lowest daily volume weighted average prices (VWAP) of Shares of the 20 most recent trading days prior to the date of the conversion (3 June 2022). The conversion formula is in accordance with the Convertible Note Agreement announced on 2 May 2022.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
MGU : ORDINARY FULLY PAID	529,701,297
MGUO : OPTION EXPIRING 30-SEP-2022	136,151,598

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGUAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	22,000,500
MGUAQ : OPTION EXPIRING 20-JUL-2024 EX \$0.25	15,000,000
MGUAC : OPTION EXPIRING 19-APR-2024 EX \$0.20	47,000,000
MGUAR : OPTION EXPIRING 20-JUL-2024 EX \$0.20	10,000,000
MGUAS : OPTION EXPIRING 20-JUL-2024 EX \$0.30	10,000,000
MGUAT : OPTION EXPIRING 20-JUL-2024 EX \$0.40	10,000,000
MGUAU : CONVERTIBLE NOTES TRANCHE 1	519