

F.F.I. HOLDINGS LTD
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ASX ANNOUNCEMENT

**PROFIT GUIDANCE
FOR THE YEAR ENDING 30th JUNE 2022**

F.F.I. Holdings Ltd. (the Company) wishes to advise that based on unaudited draft financial reports and other management information, the Company expects to report a net profit before tax of approximately \$1.80 million for the full year ended 30th June 2022. The net profit before tax for the previous corresponding year, after excluding the income relating to compensation received from the Main Roads of Western Australia, was \$4.69 million.

The year has proven to be an extremely difficult trading period for the Company, with significant increases in many of the Company's major input costs, including raw materials, freight and labour. The expected profit result has also been negatively impacted by problems with raw materials and inventory recoveries and supply chain disruptions during the year.

The Company's management team is continuing to work with customers and suppliers to restore profit margins while improvements to internal processes and controls are expected to improve raw material recoveries in the future.

About F.F.I. Holdings Ltd.

F.F.I. Holdings Ltd is a Western Australian based food company with manufacturing, processing and packing operations covering the following areas –

- ◆ “Chocolate Products of Australia” – chocolate and related products.
- ◆ “Nemar Cake Toppings” – cake toppings and confectionery products.
- ◆ “Prepack”- contract packing and blending.
- ◆ “Fresh Food Industries” – bakers jams and fruit fillings.

In addition to the food operations, the Company has a significant investment in prime industrial and commercial property which is held for investment purposes.

Rodney Moonen
Chairman
7th June 2022