

6 June 2022

Market Announcements Office
Australian Securities Exchange
Level 5, 20 Bridge Street
Sydney NSW 2000

AFL secures \$10 million Loan Facility

The Board of AF Legal Group Ltd (**ASX: AFL**) (**Company** or **AFL**) is pleased to announce that it has executed an agreement with National Australia Bank Limited (**NAB**), for a secured corporate markets loan facility of \$10 million (**Loan Facility**) to fund future acquisitions.

Key terms of the loan facility are:

- Drawdown limit of \$10 million;
- Term – 3 years to 31 May 2025;
- Variable interest rate;
- Drawdowns amortising from 30 June 2023;
- Covenants: Standard for a facility of this kind including a first ranking general security interest over the assets; and
- Draw down of the Loan Facility is subject to a completion of certain conditions being standard for such a facility.

Executive Chairman, Grant Dearlove, said: “This financing facility strengthens our ability to expand via larger acquisitions in our next phase of growth. We are pleased to be working with a lender such as NAB that understands the professional services market and has confidence in the unique position AFL has secured in it. This also allows us to help even more Australians in need of relationship law advice and continue to build value for all our stakeholders”.

Sara Zahedi, NAB’s Executive for Professional Services said: “We are incredibly proud to work with AF Legal Group. Professional Services are poised to thrive in Australia and we are determined to make sure we are there to support their success every step of the way.”

The Board of AFL has approved this announcement.

For any questions, please contact:

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