



ROTOGRO

ASX Release

1 June 2022

Company Update

Roto-Gro International Limited (ASX:RGI) (“**RotoGro**” or the “**Company**”) advises that on May 31, 2022, its wholly-owned subsidiary, Roto-Gro World Wide (Canada) Inc. (“**RGWWC**”), filed an assignment in bankruptcy pursuant to Canada’s *Bankruptcy and Insolvency Act*. The assignment was precipitated by several factors including the Company’s suspension of all inter-company transfers to RGWWC, which resulted from the cancellation of the funding negotiations between the Company and its corporate advisor.

Rumanek & Company Ltd. has been appointed the trustee in bankruptcy for RGWWC.

The Board is currently working with its strategic advisors to assess all available options, including the viability of vending a new asset into the Company. The Company will continue to update the market in accordance with its continuous disclosure requirements.

-ENDS-

This announcement is authorised for release to the market by the Board of Directors of Roto-Gro International Limited.



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