

## Caldron Appoints Ian Mulholland as Non-Executive Chairman

### Highlights

- **Caldron appoints highly experienced geologist and corporate executive Ian Mulholland as Non-Executive Chairman with effect immediately.**
- **Ian Mulholland has had a long and distinguished career holding senior technical and executive roles for over 30 years including 15 years as Managing Director of ASX-listed Rox Resources Limited.**
- **Under Mr Mulholland's leadership, Rox Resources was awarded Australian Mining Prospect Awards Explorer of the Year in 2015 for its Fisher East Nickel Sulphide Project discovery.**
- **Mr Mulholland was also joint winner of AMEC's 2016 Prospector Award for the Teena Zn-Pb discovery.**
- **An extensive background in exploration and mining in Australia, and international experience in Laos, South Africa and New Zealand, across a range of commodities including base metals, gold and uranium.**

Caldron Energy Limited (**Caldron** or the **Company**) (ASX: CXU) is pleased to announce the appointment of Ian Mulholland as a Non-Executive director and Chairman with immediate effect. Current Chairman Simon Youds will continue in the capacity of Executive Director.

Mr Mulholland has had a long and distinguished career holding senior technical and executive roles for over 30 years.

Most notably, Mr Mulholland was Chief Geologist of Summit Resources during which time Summit completed a resource upgrade on the Valhalla uranium deposit and acquired a portfolio of uranium projects; ultimately being taken over by ASX-listed Paladin Resources for ~\$44 million.

Subsequently, Mr Mulholland was Exploration Manager at Anaconda Nickel during the period that Anaconda grew its lateritic nickel ore resource from 300 million tonnes to over 1.3 billion tonnes; and Technical Director of Conquest Mining during the period in which Conquest acquired the Carlton silver-gold project with Conquest subsequently merging with Evolution Mining for a ~\$320 million valuation.

Most recently, Mr Mulholland was founding Managing Director of ASX-listed Rox Resources for 15 years. Since retiring from Rox Resources in April 2019, Mr Mulholland has operated a highly successful geological and mining personal consultancy.

Rox Resources was awarded Australian Mining Prospect Awards Explorer of the Year in 2015 for its Fisher East Nickel Sulphide Project discovery and Ian was joint winner of AMEC's 2016 Prospector Award for the Teena Zn-Pb discovery.

### ABN

22 102 912 783

### Address

Unit 47, Level 1  
1008 Wellington Street  
WEST PERTH WA 6005

PO BOX 1024  
West Leederville WA 6007

### ASX Code

CXU

### Securities on Issue

535,411,277 shares  
10,000,000 Unlisted Options  
(exercise: \$0.03; expiry 16-Sep-22)  
6,000,000 Unlisted Options  
(exercise: \$0.05; expiry 16-Sep-23)  
61,001,898 Options (exercise price:  
\$0.05; expiry 30 Nov 2023)  
24,705,882 Unlisted Options  
(exercise: \$0.034; expiry 15-Mar-24)  
9,000,000 Performance Rights  
(expiring 10 August 2025)

### Board of Directors

Ian Mulholland  
Non-Executive Chairman

Simon Youds  
Executive Director

Qiu Derong  
Non-executive Director

Judy Li  
Non-executive Director

Chenchong Zhou  
Non-executive Director

Michael Fry  
Company Secretary

### Senior Management

Asha Rao  
Exploration Manager

Mr Mulholland holds a Bachelor of Science with Honours from the University of Sydney, a Master of Science from James Cook University, a Diploma of Science Education with Honours from Edith Cowan University and has completed numerous professional development courses. He also holds or has held numerous professional memberships including being a Fellow of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists, and Society of Economic Geologists and a Member of the Australian Institute of Company Directors.

Commenting on Mr Mulholland's appointment Mr Simon Youds, Executive Director stated:

"We are extremely pleased to have someone of Ian Mulholland's experience, corporate knowledge and technical strength join the Cauldron Board as its Non-Executive Chairman. Ian is a natural fit for Cauldron with his significant experience in gold and uranium, and a history of managing successful outcomes for ASX-listed junior exploration companies over many years. We see Ian's commitment to Cauldron as a strong vindication of our existing project suite and their prospectivity. The team and I look forward to working with Ian, and to continue to build the Company."

Mr Mulholland will receive a Non-Executive director's fee of \$60,000 per annum and 5 million options, exercisable at \$0.02 and expiring 31 May 2025, subject to shareholder approval.

Current Non-Executive director and former Chief Executive Officer, Mr Jess Oram, has elected to resign as a Director effective immediately. Mr Oram was appointed General Manager - Exploration of Paladin Energy in July 2021 but agreed to remain on the Cauldron Board to assist the Company with its transition, and to mentor the geological team. We thank Jess for his contribution to Cauldron over a number of years and wish Jess every success.

**Simon Youds**  
Executive Director

**END**

Authorised for release by Mr Simon Youds, Executive Chairperson Cauldron Energy Limited

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