



27 May 2022

ASX Code: MTB

CAPITAL RAISING

Mount Burgess Mining (the Company) is pleased to announce a capital raising of \$500,000.

180 Markets, a boutique capital raising platform, has led this placement for the Company. Shaun Factor, director of 180 Markets, is a substantial existing holder and has cornerstoned the placement.

The funds will enable the Company to continue developing its resources at its Kihabe-Nxuu Polymetallic Zn/Pb/Ag/V/Ga/Ge project in Western Ngamiland Botswana.

The Capital raising will be made by way of a placement through the issue of 100,000,000 fully paid ordinary shares at an issue price of \$0.005 per share, under ASX LR's 7.1 and 7.1A as follows:

- 24,082,889 shares under Listing Rule 7.1
- 75,917,111 shares under Listing Rule 7.1A

The Company confirms the following:

- A commission fee of 5% is payable to the lead manager of the placement
- No other material fees or cost are being incurred in connection with this issue
- In addition to shares being issued under LR 7.1, MTB is taking advantage of its 10% facility available under 7.1A as approved by shareholders at the Company's last AGM, as it is an effective and timely method for it to raise funds under current market conditions.

This announcement has been approved for release by the Board of the Company.

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