

### NEW CHIEF FINANCIAL OFFICER APPOINTMENT

**27 May 2022** –Nutritional Growth Solutions Ltd. (“the Company” or “NGS”, ASX:NGS), is pleased to announce the appointment of Mr Yossi Nizhar as Chief Financial Officer (CFO), effective 1 July 2022.

Mr Nizhar joins NGS with more than 20 years’ accounting experience in the biotech and international pharmaceutical industries. As a certified public accountant, he served for approximately 10 years as Chief Financial Officer, Israel for AstraZenica, one of the largest global pharmaceutical companies. Most recently, he was CFO for Kadimastem (TASE:KDST), a global innovator in cell therapy that develops regenerative therapies for incurable diseases.

Nutritional Growth Solutions CEO and Managing Director, Liron Fendell said “Yossi is an outstanding finance professional with extensive experience with listed health-based companies, and we look forward to benefiting from his skills as we continue to grow the Healthy Heights® brand into a global household name in child nutrition.

“I would like to thank our outgoing CFO, Tzlil Peker, for his contribution to NGS over the past two years as the Company has rapidly grown. He has provided valuable support to the business as we scaled our operations and assisted us in the initial phase of our journey. We wish him all the best for his future endeavours.”

Mr Peker will stay in the CFO role until 30 June 2022 to enable an orderly transition.

Mr Nizhar holds an MBA – Business Administration, specialising in Finance from Bar-Ilan University and a Bachelor of Arts – BA, Economics and Accounting from Tel Aviv University.

*This announcement has been authorised for release by the CEO and by the Chairman of Nutritional Growth Solutions Ltd.*

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## **About Nutritional Growth Solutions**

Nutritional Growth Solutions is a global nutritional health company focused on the well-being of children. NGS develops, produces and sells clinically tested nutritional supplement formulae for children following 20 years of medical research into pediatric nutrition at Schneider Children's Medical Centre, Israel's largest pediatric hospital. The nutritional supplements market has experienced tremendous growth in recent years, but most attention has been focused on adult users and children under three years of age. The three to twelve-year-old consumers represent a larger market opportunity and NGS is highly differentiated from its competitors with clinically tested products and an expanding product portfolio to capture this market opportunity.

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