

# SETTLEMENT OF MOUNT HOPE ACQUISITION AND s708A NOTICE

Carnaby Resources Limited ("**Carnaby**" or the "**Company**") (ASX: CNB) has settled the Acquisition of the Mount Hope Mining Lease (ML 90240). The tenement represents an exciting addition to the Greater Duchess Copper Gold Project in Mt Isa, Queensland with drilling to commence in the coming weeks.

Further to the ASX announcement on 11 April 2022, the Company has today paid \$2 million Total Consideration to private group Integrated Global Resources Pty Ltd as follows:

- Cash Consideration: A\$1 million and;
- Equity Consideration: 1,025,641 Fully Paid Ordinary Shares in the Company (**Shares**).

The number of Shares to be issued was calculated using the closing price as at 23 May 2022 and all are subject to a 12-month voluntary escrow period which concludes on 24 May 2023.

A notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) is attached.

Further information on the Company can be found on the Company's website:

[www.carnabyresources.com.au](http://www.carnabyresources.com.au)

**For further information please contact:**

**Robert Watkins, Managing Director**

**+61 8 9320 2320**

## ASX Announcement

24 May 2022

### Fast Facts

Shares on Issue 143.5M

Market Cap (@ 97.5 cents) \$140M

Cash \$23M<sup>1</sup>

<sup>1</sup>As of 31 March 2022

### Board and Management

Peter Bowler, Non-Exec Chairman

Rob Watkins, Managing Director

Greg Barrett, Non-Exec Director &  
Company Secretary

Paul Payne, Non-Exec Director

### Company Highlights

- Proven and highly credentialed management team
- Tight capital structure and strong cash position
- Nil Desperandum and Lady Fanny Iron Oxide Copper Gold discoveries within the Greater Duchess Copper Gold Project, Mt Isa inlier, Queensland.
- Greater Duchess Copper Gold Project, numerous camp scale IOCG deposits over 1,022 km<sup>2</sup> of tenure
- Projects near to De Grey's Hemi gold discovery on 442 km<sup>2</sup> of highly prospective tenure
- 100% ownership of the Tick Hill Gold Project (granted ML's) in Qld, historically one of Australia highest grade and most profitable gold mines producing 511 koz at 22 g/t gold

### Registered Office

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Australia 6008

T: +61 8 9320 2320

[www.carnabyresources.com.au](http://www.carnabyresources.com.au)

24 May 2022  
Company Announcements Office  
ASX Limited  
Level 40  
152 – 158 St Georges Terrace  
PERTH WA 6000

## **CLEANSING NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT**

Further to the ASX announcement on 11 April 2022, Carnaby Resources Limited (the **Company**) has issued 1,025,641 fully paid ordinary shares (**Shares**) as part of consideration for the acquisition of the Mount Hope Mining Lease (ML 90240). The Shares are subject to a 12-month voluntary escrow period which concludes on 24 May 2023. The issue of the Shares was undertaken pursuant to the Company's existing capacity under ASX Listing Rule 7.1.

For the purposes of sections 708A(5)(e) and 708A(6) of the Corporations Act (Cth) (**Corporations Act**), the Company hereby advises that:

1. the Shares have been issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
  - i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - ii) sections 674 and 674A of the Corporations Act; and
4. as at the date of this notice, there is no information to be disclosed in accordance with section 708A(6)(e) of the Corporations Act that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorised for release by the Board.

**Greg Barrett**  
**Company Secretary**