



Notice of Extraordinary General Meeting

Hastings Technology Metals Limited (ACN 122 911 399)

Tuesday, 21 June 2022
at 10:00 am (AWST) at Hastings Boardroom
Level 3, 5 Mill Street
Perth WA 6000

The business of the Meeting affects your shareholding and your vote is important.

This Notice of Meeting should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

The Company's Directors recommend that eligible Shareholders vote IN FAVOUR of Resolutions 1, 2 & 3.

Should you wish to discuss the matters in this Notice of Meeting please do not hesitate to contact the Company Secretary on + 61 407 983 270.

Table of Contents

Contents

Notice of Extraordinary General Meeting	4
Agenda	4
1 Resolution 1: Ratification of Prior Issue of 160,000,000 Shares	4
2 Resolution 2: Ratification of prior issue of 80,000,000 Unlisted Options	5
3 Resolution 3 – Approval for consolidation of shares on a 1 for 20 basis	5
Notes	7
Eligibility to Vote	7
Explanatory Memorandum	9
1. Resolutions 1 and 2: Ratification of Prior Issue of 160,000,000 Shares and 80,000,000 Unlisted Options	9
1.1. Background	9
1.2. Listing Rule 7.1	9
1.3. Listing Rules Disclosure Requirements	9
1.4. Directors' recommendation	10
2. Resolution 3 – Approval for consolidation of shares on a 1 for 20 basis.	10
Glossary	14

Important Notices

Forward looking statements

Certain statements in this Notice of Meeting relate to the future. These statements reflect views only as of the date of this Notice of Meeting. While the Company believes that the expectations reflected in the forward looking statements are reasonable, neither the Company nor any other person gives any representation, assurance or guarantee that the occurrence of an event expressed or implied in any forward looking statements in this Notice of Meeting will actually occur.

Disclaimer

No person is authorised to give any information or make any representation in connection with the Subscription Securities which is not contained in this Notice of Meeting. Any information or representation not contained in this Notice of Meeting, may not be relied on as having been authorised by the Company or the Board in connection with the Subscription Securities.

Privacy

To assist the Company to conduct the Extraordinary General Meeting, the Company may collect personal information including names, contact details and shareholding of Shareholders and the names of persons appointed by Shareholders to act as proxy at the General Meeting. Personal information of this nature may be disclosed by the Company to its share registry, print and mail service providers, and the Company's agents for the purposes of issuing the Subscription Securities. Shareholders have certain rights to access their personal information that has been collected and should contact the Company Secretary if they wish to access their personal information.

Responsibility for information

The information contained in this Notice of Meeting has been prepared by the Company and is the responsibility of the Company.

ASIC and ASX involvement

A copy of this Notice of Meeting has been lodged with ASX pursuant to the Listing Rules. Neither ASX nor any of its officers take any responsibility for the contents of this Notice of Meeting and Explanatory Memorandum.

Notice of Extraordinary General Meeting

Notice is given that the extraordinary general meeting for Hastings Technology Metals Limited (ACN 122 911 399) (the **Company**) will be held on 21 June 2022 at 10am (AWST) at Level 3, 5 Mill Street Perth WA 6000 (the **Meeting**).

The Explanatory Memorandum and the Proxy Form attached to this Notice of Meeting are incorporated into and form part of this Notice of Meeting. A detailed explanation of the background and reasons for the proposed resolutions are set out in the Explanatory Memorandum.

Terms and abbreviations used in this Notice of Meeting and Explanatory Memorandum are defined in the Glossary.

Agenda

Approval of Transactions

1 Resolution 1: Ratification of Prior Issue of 160,000,000 Shares

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

'That, for the purposes of ASX Listing Rule 7.4 and all other purposes, Shareholders ratify the allotment and issue of 160,000,000 Shares on the terms and conditions set out in the Explanatory Memorandum.'

Short explanation

On 1 April 2022, the Company issued 160,000,000 Shares under ASX Listing Rule 7.1 (**New Shares**) at \$0.25 per Share by way of a placement to L1 Capital Pty Limited, a major shareholder of the Company, to raise \$40,000,000 (before costs). The Company also issued 80,000,000 free attaching unlisted options (**Options**) on the basis of one Option for every two New Shares. The Options have an exercise price of \$0.325 and an expiry date of twenty four months after the issue of the shares. The proceeds of the placement will be used to further develop the Yangibana rare earths project, as outlined in the ASX announcement dated 28 March 2022 "*Hastings raises \$40 million in strategic placement to L1 Capital*". Please refer to the Explanatory Memorandum for further information.

Voting Exclusion:

The Company will disregard any votes cast in favour of the resolution by or on behalf of:

- 1 L1 Capital Pty Limited, the Shareholder who participated in this placement;
- 2 or an associate of L1 Capital Pty Limited.

However, this does not apply to a vote cast in favour of the resolution by:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the chair to vote on the resolution as the chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and

- the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

2 Resolution 2: Ratification of prior issue of 80,000,000 Unlisted Options

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

'That, for the purposes of ASX Listing Rule 7.4 and all other purposes, Shareholders ratify the allotment and issue of 80,000,000 Unlisted Options under Listing Rule 7.1 on the terms and conditions set out in the Explanatory Memorandum.'

Short explanation: as outlined for resolution 1.

Voting Exclusion:

The Company will disregard any votes cast in favour of the resolution by or on behalf of:

- 1 L1 Capital Pty Ltd the Shareholder who participated in this placement; or
- 2 an associate of L1 Capital Pty Limited.

However, this does not apply to a vote cast in favour of the resolution by:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the chair to vote on the resolution as the chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

3 Resolution 3 – Approval for consolidation of shares on a 1 for 20 basis

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

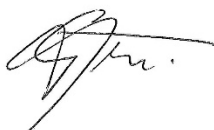
"That, in accordance with section 254H(1) of the Corporations Act 2001 (Cth), the ordinary fully paid shares of the Company be consolidated, with effect from 21 June 2022, through the conversion of every twenty shares held by a shareholder into one share, with any resulting fractions of a share rounded up to the next whole number of shares and otherwise on the terms and conditions set out in the Explanatory Memorandum."

Short explanation: as outlined for resolution 3.

The Share Consolidation will result in a more appropriate and effective capital structure for the Company and a Share price more appealing to a wider range of investors globally. The Share Consolidation is appropriate as the Group moves to finalise its debt financing, and to bring the Company's capital structure more in line with its peers on the ASX. Please refer to the Explanatory Memorandum for further information.

Notice of Extraordinary General Meeting
Hastings Technology Metals Limited (ACN 122 911 399)

By order of the Board of Directors

A handwritten signature in black ink, appearing to read 'G. Robertson', with a long horizontal stroke extending to the right.

Guy Robertson
Company Secretary

23 May 2022

Notes

Eligibility to Vote

Regulation 7.11.37 of the *Corporations Regulations 2001* (Cth) permits the Company to specify a time, not more than 48 hours before a general meeting, at which a 'snap-shot' of Shareholders will be taken for the purposes of determining Shareholder entitlements to vote at the Meeting.

The Board has determined that the registered holders of fully paid ordinary shares at 10 am (AWST) on 20 June 2022 will be taken to be holders of ordinary shares for the purposes of the Meeting and accordingly, will be entitled to attend and vote at the Meeting.

Voting by Person

To vote in person, attend the Meeting on 21 June 2022 at 10am (AWST) at Level 3, 5 Mill Street Perth WA 6000.

Voting by Proxy

An eligible Shareholder can vote in person at the Meeting or appoint a proxy or, where a Shareholder is entitled to two or more votes, two proxies. Where two proxies are appointed, a Shareholder may specify the number or proportion of votes to be exercised by each proxy appointed. If no number or proportion of votes is specified, each proxy appointed will be taken to exercise half of that Shareholder's votes (disregarding fractions).

An appointed proxy need not themselves be a Shareholder.

To be valid, the appointment of a proxy (made using a properly completed and executed Proxy Form) must be received by the Company no later than 10am (AWST) on XX June 2022, being not later than 48 hours before the commencement of the Meeting.

Proxy Forms can be submitted in four ways:

Online by visiting the Registrar's website (www.automicgroup.com.au/). Please follow the prompts and have your SRN or HIN available;

By **mail** to Hastings Technology Metals Limited at c/- Automic Pty Ltd, GPO Box 5193 Sydney NSW 2001; or

By **hand** to the Registrar, Automic Pty Ltd Level 2 267 St Georges Terrace Perth WA 6000 business hours (Monday – Friday, 8:30am – 5pm (AWST)).

Instructions on how to complete the Proxy Form are on the reverse of the Proxy Form attached to this Notice.

If a Proxy Form is signed by an attorney, a shareholder must also send in the original or a certified copy of the power of attorney or other authority under which the Proxy Form is signed.

Undirected Proxies

The chair of the Meeting intends to vote undirected proxy votes in favour of all resolutions (subject to the voting exclusions below).

Voting by Corporate Representative

A Shareholder or proxy which is a corporation and entitled to attend and vote at the Meeting may appoint an individual to act as its corporate representative to vote at the Meeting. The appointment must comply with section 250D of the Corporations Act. The representative should bring to the Meeting evidence of his or her appointment unless it has previously been provided to the Registrar.

Voting by Attorney

A Shareholder entitled to attend and vote at the Meeting is entitled to appoint an attorney to attend and vote at the Meeting on the shareholder's behalf. An attorney need not themselves be a Shareholder.

The power of attorney appointing the attorney must be signed and specify the name of each shareholder, the Company and the attorney, and also specify the meeting(s) at which the appointment may be used. The appointment may be a standing one.

To be effective, the power of attorney must also be returned in the same manner, and by the same time, as specified for Proxy Forms.

Resolutions

All items of business involving a vote by Shareholders require ordinary resolutions, which means that, to be passed, the item needs the approval of a simple majority of the votes cast by Shareholders entitled to vote on the Resolution.

Your Proxy Form is enclosed with this Notice of Meeting.

If you have any queries on how to cast your votes then call the Registrar on +61 2 9698 5414 during normal business hours (Monday – Friday, 8:30am – 7.30pm (AEST)).

Explanatory Memorandum

The information in this Explanatory Memorandum is provided to Shareholders of Hastings Technology Metals Limited in compliance with the Corporations Act, the Listing Rules and the Constitution.

This Explanatory Memorandum is despatched with and forms part of the Notice of the Company's Extraordinary General Meeting to be held on **21 June at 10 am (AWST) at Level 3, 5 Mill Street Perth WA 6000** (the **Meeting**).

All Shareholders should read this Explanatory Memorandum in full. Shareholders should obtain professional advice before making any decisions in relation to the resolutions to be put to Shareholders at the Meeting.

1. Resolutions 1 and 2: Ratification of Prior Issue of 160,000,000 Shares and 80,000,000 Unlisted Options

1.1. Background

On 28 March 2022 the Company announced a strategic placement to a major shareholder of the Company, L1 Capital Pty Limited (the **Placement**).

In the Placement, the Company issued 160,000,000 new shares (**Shares**) at \$0.25 cents each under Listing Rule 7.1; and

One free attaching unlisted option (**Option**) for every two shares, 80,000,000 Options, with an exercise price of \$0.325 and an expiry date 24 months after issue, being 1 April 2024.

1.2. Listing Rule 7.1

Listing Rule 7.1 provides, in summary, that a listed company must not, subject to specified exceptions, issue equity securities in any 12 month period which, when aggregated with the equity securities issued by a company during the previous 12 months, will exceed 15% of the total number of fully paid ordinary shares on issue in the company at the beginning of the 12 month period, except with the prior approval of Shareholders.

Listing Rule 7.4 provides that an issue by a company of equity securities made without approval under Listing Rule 7.1 is treated as having been made with approval for the purposes of Listing Rule 7.1 if the issue did not breach Listing Rule 7.1 and the company's members subsequently approve it. While the outcome of Resolutions 1 and 2 will have no effect on the issue of the shares in question, Shareholder approval will restore the Company's ability to issue further equity securities under Listing Rule 7.1 in the next 12 months from the date of issue, to the extent of the 160,000,000 Shares and 80,000,000 Options issued under Listing Rule 7.1.

1.3. Listing Rules Disclosure Requirements

The following information is provided in accordance with Listing Rule 7.5 in relation to Resolutions 1 and 2:

- (a) The number and class of securities the entity issued

The number and class of securities issued was as follows:

1. 160,000,000 Shares in the Company utilising the Company's Listing Rule 7.1 capacity; and
2. 80,000,000 Options in the Company utilising the Company's Listing Rule 7.1 capacity.

These Shares will be fully paid ordinary shares in the Company and will rank equally with the Company's existing Shares on issue.

- (b) The date of issue of the securities

The Shares were issued on 1 April 2022.

(c) The issue price of the securities

The issue price of the Shares is \$0.25 each.

Each Share entitled the holder to one Unlisted Option on the basis of one Option for every two new Shares. The Unlisted Options have an exercise price of \$0.325 per share and an expiry date of 24 months from date of issue, being 1 April 2024.

(d) The names of the allottees (if known) or the basis upon which the allottees will be identified or selected

The Shares were issued to L1 Capital Pty Limited, a major shareholder of the Company.

(e) A summary of the material terms of the agreement under which the securities were raised

The issue of the Shares was not pursuant to an agreement.

(f) The intended use of the funds raised

The funds raised through the Placement will be used to further the development of the Yangibana rare earths project namely;

1. Procurement of long-lead item equipment;
2. Front-end engineering plant design;
3. Mine site works – camp installation, access road construction, civil plant base earthworks, water bore and pipeline installation, IT backbone tower installation; and
4. Working capital.

(g) Voting Exclusion

A voting exclusion statement is included in this Notice for Resolutions 1 & 2.

1.4. Directors' recommendation

Each Director recommends that Shareholders vote in favour of Resolutions 1 & 2, as this will allow the Company to raise capital under its Listing Rule 7.1.

If Resolutions 1 and 2 are passed, the issue of Shares under the Placement will be excluded in calculating the Company's 15% limit in Listing Rule 7.1, effectively increasing the number of securities it can issue without shareholder approval over the 12 month period following the issue date.

If Resolutions 1 and 2 are not passed, the issue of Shares under the Placement will be included in calculating the Company's 15% limit under Listing Rule 7.1, effectively decreasing the number of equity securities it can issue without shareholder approval over the 12 month period following the issue date.

2. Resolution 3 – Approval for consolidation of shares on a 1 for 20 basis.

2.1 Background

The Company proposes to consolidate the Company's share capital through the conversion of every twenty ordinary shares into one ordinary share (the "Share Consolidation"). The Corporations Act 2001 provides that a company may consolidate its shares if the consolidation is approved by an ordinary resolution. This section of the explanatory statement provides the information required by ASX Listing Rule 7.20 to be provided to shareholders in relation to the resolution.

2.2 Reasons for the proposal

The reasons for the proposal are as follows:

- The Share Consolidation will result in a more appropriate and effective capital structure for the Company and a Share price more appealing to a wider range of investors globally.
- The Share Consolidation is appropriate as the Group moves to finalise its debt financing, and to bring the Company's capital structure more in line with its peers on the ASX.

2.3 Effect of the Share Consolidation

(a) Ordinary shares

If resolution 1 is approved, every 20 Shares on issue will be consolidated into 1 Share (subject to rounding). Overall, this will result in the numbers of Shares on issue reducing from 2,028,945,259 (as at 18 May 2022) to approximately 101,447,263.

As the Share Consolidation applies equally to all Shareholders, individual shareholdings will be reduced in the same ratio as the total number of Company Shares (subject to rounding). Accordingly, the Share Consolidation will have no effect on the percentage interest of each shareholder, the aggregate value of each shareholder's holding or the Company's market capitalisation (other than minor changes as a result of rounding).

For example, a holding of 20,000 Shares at a Share price of A\$0.25 (aggregate value of A\$5,000) prior to the Share Consolidation should equate to a holding of 1,000 Shares and a Share price of A\$5.0 after the Share Consolidation (aggregate value of A\$5,000).

(b) Options

As at 18 May 2022, the Company had 80,000,000 unlisted options on issue with an exercise price of \$0.325 and an expiry date of 1 April 2024. In accordance with the terms and conditions of the options and ASX Listing Rule 7.22, these options will be consolidated on the same basis as the Company's Shares with the effect that the number of Shares the subject of each option agreement will be reduced by a factor of 20 and the exercise price will be increased by a factor of 20. After the Share Consolidation, there will be 4,000,000 unlisted options.

For example, a holding of 20,000 options with an exercise price of A\$0.325 pre consolidation would result in a holding of 1,000 options with an exercise price of A\$6.5 after the Share Consolidation.

(c) Performance rights

As at 18 May 2022, the Company had 28,631,667 performance rights. In accordance with the terms and conditions of the options and ASX Listing Rule 7.22, these performance rights will be consolidated on the same basis as the Company's Shares with the effect that the number of Shares the subject of each performance right will be reduced by a factor of 20. After the Share Consolidation, there will be approximately 1,431,583 performance rights on issue.

2.4 Rounding

Where the consolidation of a Shareholder's holding results in an entitlement to a fraction of a Share, the fraction will be rounded up to the next whole number of Shares. Fractions of Share rights and options will also be rounded up to the next whole number.

2.5 Holding Statements

From the effective date of the Share Consolidation, all existing holding statements will cease to have any effect, except as evidence of entitlement to a certain number of securities on a post-consolidation basis. New holding statements will be issued to security holders who should check their holdings after the Share Consolidation.

2.6 Tax implications of Share Consolidation

The Share Consolidation should not result in a capital gains tax (CGT) event for Australian tax residents. The cost base of the Shares held after the Share Consolidation will be the sum of the cost bases of the original Shares pre-consolidation. The acquisition date of Shares held after the Share Consolidation will be the same as the date on which the original Shares were acquired.

These statements do not consider the tax implications in respect of Shares or securities held on revenue account, as trading stock, by non-resident Shareholders or under the Share Rights Plan or Executives' Options Plan. Shareholders should consider their own circumstances and seek their own professional advice in relation to their tax position. Neither the Company nor any of its officers or employees assumes any liability or responsibility for advising Shareholders or securities holders about the tax consequences of the proposed Share Consolidation.

2.7 Indicative timetable

The proposed Share Consolidation, if approved by Shareholders, will take effect on 21 June 2022. An indicative timetable (subject to change) is as follows:

Event	Indicative Date
Announcement of consolidation Appendix 3A.3 and notices despatched to security holders	23 May 2022
General Meeting and notification to ASX that Share consolidation is approved – Effective date of consolidation	21 June 2022
Last day for trading in pre-consolidated securities.	22 June 2022
Trading in the consolidated securities on a deferred settlement basis commences.	23 June 2022
Record date. Last day to register transfers on a pre-consolidation basis.	24 June 2022
First day for registration of securities on a post consolidation basis and despatch of holding statements to security holdings	27 June 2022
Last date for updating of register and despatch of holding statements to security holders	1 July 2022

The Directors reserve the right to change the above indicative timetable without requiring any disclosure to Shareholders subject to the ASX Listing Rules and all applicable law. The above timetable is indicative only.

2.8 Recommendation

The Directors unanimously recommend that shareholders vote in favour of Resolution 3.

Glossary

In the attached Notice of Meeting and Explanatory Memorandum the following words and expressions have the following meanings:

AEST	means Australian Eastern Standard Time.
A\$	means Australian dollars, the lawful currency of the Commonwealth of Australia.
ASIC	means the Australian Securities and Investments Commission.
Associate	has the meaning given in the Listing Rules.
ASX	means ASX Limited (ACN 008 624 691) or, as the context requires, the market it operates.
AWST	means Australian Western Standard Time.
Board	means the current board of Directors of the Company.
Business Day	has the meaning given to that term in the Listing Rules.
Company or Hastings	means Hastings Technology Metals Limited (ACN 122 911 399).
Constitution	means the constitution of the Company from time to time.
Corporations Act	means the <i>Corporations Act 2001</i> (Cth).
Directors	means the directors of the Company from time to time, and Director means any one of them.
Explanatory Memorandum	means the explanatory memorandum to and forming part of the Notice of Meeting contained in this booklet.
Extraordinary General Meeting or Meeting	means the extraordinary general meeting of the Company to be held on 21 June 2022.
Listing Rules	means the official listing rules of ASX and Listing Rule means any one of them.
Notice or Notice of Meeting	means this notice of Extraordinary General Meeting including the Explanatory Memorandum, its Appendices and Schedules, and the Proxy Form.
Unlisted Option	Means an Unlisted Option to L1 Capital Pty Limited with exercise price of \$0.325 and expiry date 1 April 2024.
Placement	has the meaning given at item 1.1 of the Explanatory Memorandum for Resolutions 1 & 2.
Proxy Form	means the proxy form attached to this Notice of Meeting.
Registrar	means Automic Pty Ltd (ACN 152 260 814).
Related Party	has the meaning given to that term in the Listing Rules.
Resolutions	means the resolutions set out in this Notice of Meeting and Resolution means any one of them.
Share	means a fully paid ordinary share in the capital of the Company.
Shareholders	means the holders of the Shares from time to time.

Holder Number:

Your proxy voting instruction must be received by **10.00am (AWST) on Sunday, 19 June 2022**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY VOTE ONLINE

Vote online at <https://investor.automic.com.au/#/loginsah>

Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting form.

- ✓ **Save Money:** help minimise unnecessary print and mail costs for the Company.
- ✓ **It's Quick and Secure:** provides you with greater privacy, eliminates any postal delays and the risk of potentially getting lost
- ✓ **Receive Vote Confirmation:** instant confirmation that your vote has been processed. It also allows you to amend your vote i



SUBMIT YOUR PROXY VOTE BY PAPER

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: <https://investor.automic.com.au/#/home> Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 – APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of KMP.

STEP 2 - VOTES ON ITEMS OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the Shareholder must sign.

Joint holding: Where the holding is in more than one name, all Shareholders should sign.

Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.

Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.

Email Address: Please provide your email address in the space provided.

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at <https://automic.com.au>.



