



Announcement Summary

Entity name

KINCORA COPPER LIMITED

Date of this announcement

Wednesday May 18, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
KCCAL	COMMON SHARES	2,225,151	17/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KINCORA COPPER LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

645457763

1.3 ASX issuer code

KCC

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

issue of shares for services rendered on a quarterly basis

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

KCCAL : COMMON SHARES

Date the +securities the subject of this notification were issued

17/5/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

The service shares are to be subject to a four-month hold period.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The Company's Shares for Services plan was approved by written consent from disinterested shareholders and approved by the TSXV as originally announced November 14, 2016. This plan, and an updated plan passed at the 2019 Annual General Meeting on September 26 2019, and additional agreement passed at the 2021 Annual General Meeting on December 14, 2021.



Issue details

Number of +securities

2,225,151

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

services rendered on a quarterly basis

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
KCC : CHESS DEPOSITARY INTERESTS 1:1	73,235,619

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KCCAD : OPTION EXPIRING 27-SEP-2022 EX CAD\$0.75	1,090,728
KCCAF : OPTION EXPIRING 30-APR-2023 EX CAD\$0.75	118,810
KCCAK : WARRANTS EXPIRING 26-AUG-2022 EX CAD\$0.75	17,763,962
KCCAG : OPTION EXPIRING 30-APR-2023 EX CAD\$0.26	757,661
KCCAH : OPTION EXPIRING 08-JAN-2024 EX CAD\$0.48	2,004,506
KCCAL : COMMON SHARES	49,596,559
KCCAM : OPTION EXPIRING 01-APR-2024 EX VARIOUS PRICES	7,580,575



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,225,151

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A