



ASX Release

EMvision Medical Devices Ltd
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EMVISION AWARDED \$5M NON-DILUTIVE FUNDING VIA MODERN MANUFACTURING INITIATIVE (MMI) GRANT

EMVision Medical Devices Limited (ASX:EMV) (“EMVision” or the “Company”), a medical device company focused on the development and commercialisation of medical imaging technology, is pleased to announce that it has been advised by the Department of Industry, Science, Energy and Resources that the Company’s application under the Modern Manufacturing Initiative (“MMI”) grant program was successful and the Department will be in further contact in the coming days to discuss the next steps.

EMVision also refers to a media release by Angus Taylor Minister for Industry, Energy and Emissions Reduction, Member for Hume, Liberal Party on the 16th May 2022 which outlines that the Company has been awarded \$5 million under the MMI Manufacturing Translation Stream program.

EMVision submitted an application for \$5 million of non-dilutive cash funding under the MMI Manufacturing Translation Stream Medical Products Round 2. This program provides businesses with funding to support projects that translate high quality research into commercial outcomes and support businesses to adopt new technologies and improve their manufacturing processes. The grant is a matched funding program and remains subject to agreeing documentation and terms.

EMVision looks forward to working with the Department of Industry, Science, Energy and Resources to finalise the next steps. Further details on the grant terms and conditions will be provided once agreed.

Authorised for release by the Board of the Company.

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About EMVision Medical Devices

EMVision Medical Devices Limited is focused on the development and commercialisation of medical imaging technology. The Company is developing and seeking to commercialise a potentially cost effective, portable, medical imaging device using electromagnetic microwave imaging for diagnosis and monitoring of stroke and other medical applications. The technology is the result of over 10 years of development by researchers at the University of Queensland. The team of approximately 20 researchers is led by co-inventor Professor Amin Abbosh, who is considered a global leader in electromagnetic microwave imaging. EMVision’s Chief Scientific Officer is Professor Stuart Crozier, who is a co-inventor and is globally renowned for creating

technology central to most MRI machines manufactured since 1997. EMVision's CEO, Dr Ron Weinberger, is the Former Executive Director and CEO of Nanosonics' (ASX:NAN), a \$2 billion market cap healthcare company. Dr Weinberger has over 25-years' experience developing and commercialising medical devices. During his time at Nanosonics, Dr Weinberger co-developed the company's platform technology and launched their breakthrough product 'Trophon' globally, which would go on to become the gold standard for infection prevention. Dr Weinberger was instrumental in transforming Nanosonics from a research and development company to one of Australia's leading medical device commercialisation success stories.

Forward-looking Statements

This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of operations and business of EMVision and certain of the plans and objectives of EMVision with respect to these items. These forward-looking statements are not historical facts but rather are based on EMVision's current expectations, estimates and projections about the industry in which EMVision operates, and its beliefs and assumptions. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates", "guidance" and similar expressions are intended to identify forward looking statements and should be considered an at-risk statement. Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the process of developing technology and in the endeavour of building a business around such products and services. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of EMVision, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward looking statements. EMVision cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of EMVision only as of the date of this release. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. EMVision will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.