

PARKD Limited (“PARKD” of “the Company”) (ASX: PKD) advises that it has today received a \$183,604 R&D tax Incentive rebate. The rebate relates to the costs of R&D activities undertaken by PARKD during the 2021 financial year which qualified as eligible R&D expenditure under the Federal Government’s R&D Scheme.

Commenting on the receipt of the R&D rebate, PARKD’s Managing Director, Peter McUtchen, said “The technological outcomes from our R&D continue to strengthen PARKD’s position to secure and deliver projects with less risk and time on site, in what is a challenging market for traditional construction”.

[ENDS]

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ABOUT PARKD LTD (ASX: PKD)

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.