

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Pearl Global Limited

ACN/ARSN 118 710 508

**1. Details of substantial holder (1)**

Name and ACN ROC Alternative Investment Pty Ltd (ACN 624 175 417), ROC Capital Pty Limited (ACN 167 858 764) as trustee for ROC ES Private Equity Trust, ROC Management Services Pty Limited (ABN 16 169 126 676), ROC Partners Pty Limited (ABN 50 169 312 681) and FSS Trustee Corporation (ABN 11 118 202 672) as trustee of the First State Superannuation Scheme (ABN 53 226 460 365).

There was a change in the interest of the substantial holder on 12 May 2022

The previous notice was given to the company on 23 March 2022

The previous notice was dated 22 March 2022

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	118,981,285	13.17% (on the basis of 903,026,429 ordinary shares on issue)	118,981,285	11.63% (on the basis of 1,023,026,429 ordinary shares on issue)

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12 May 2022	N/A	No change in relevant interest. Dilution caused by issuance of shares by Pearl Global Limited on 12 May 2022.	N/A	N/A	N/A

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
ROC Alternative Investment Pty Ltd (ACN 624 175 417)	Perpetual Corporate Trust Limited (ABN 99 000 341 533)	FSS Trustee Corporation (ABN 11 118 202 672) as trustee of the First State Superannuation Scheme (ABN 53 226 460 365)	In its capacity as trustee. Exercise of voting and disposal powers is subject to any client directions.	94,168,544 ordinary shares	94,168,544 ordinary shares
ROC Alternative Investment Pty Ltd (ACN 624 175 417)	Perpetual Corporate Trust Limited (ABN 99 000 341 533)	ROC Capital Pty Limited (ACN 167 858 764) as trustee for ROC ES Private Equity Trust	In its capacity as trustee. Exercise of voting and disposal powers is subject to any client directions.	24,497,780 ordinary shares	24,497,780 ordinary shares
FSS Trustee Corporation (ABN 11 118 202 672) as trustee of the First State Superannuation Scheme (ABN 53 226 460 365)	Perpetual Corporate Trust Limited (ABN 99 000 341 533)	FSS Trustee Corporation (ABN 11 118 202 672) as trustee of the First State Superannuation Scheme (ABN 53 226 460 365)	In its capacity as beneficiary. Exercise of voting and disposal powers pursuant to a direction to the investment manager.	94,168,544 ordinary shares	94,168,544 ordinary shares
ROC Capital Pty Limited (ACN 167 858 764) as trustee for ROC ES Private Equity Trust	Perpetual Corporate Trust Limited (ABN 99 000 341 533)	ROC Capital Pty Limited (ACN 167 858 764) as trustee for ROC ES Private Equity Trust	Exercise of voting and disposal powers pursuant to a direction to the investment manager.	24,497,780 ordinary shares	24,497,780 ordinary shares

ROC Capital Pty Limited (ACN 167 858 764) as trustee for ROC ES Private Equity Trust	Roc Management Services Pty Limited as trustee for the ROC Capital Coinvestment Trust	Roc Management Services Pty Limited as trustee for the ROC Capital Coinvestment Trust	Relevant interest under section 608(3)(b) of the Corporations Act as Roc Capital Pty Limited controls Roc Management Services Pty Limited	314,961 ordinary shares	314,961 ordinary shares
Roc Management Services Pty Limited as trustee for the ROC Capital Coinvestment Trust	Roc Management Services Pty Limited as trustee for the ROC Capital Coinvestment Trust	Roc Management Services Pty Limited as trustee for the ROC Capital Coinvestment Trust	Registered holder of Pearl Global Group ordinary shares as trustee	314,961 ordinary shares	314,961 ordinary shares
ROC Partners Pty Limited (ABN 50 169 312 681)	Perpetual Corporate Trust Limited (ABN 99 000 341 533)	FSS Trustee Corporation (ABN 11 118 202 672) as trustee of the First State Superannuation Scheme (ABN 53 226 460 365)	Relevant interest under section 608(3)(b) of the Corporations Act as Roc Partners Pty Limited controls ROC Alternative Investment Pty Ltd (ACN 624 175 417)	94,168,544 ordinary shares	94,168,544 ordinary shares
ROC Partners Pty Limited (ABN 50 169 312 681)	Perpetual Corporate Trust Limited (ABN 99 000 341 533)	ROC Capital Pty Limited (ACN 167 858 764) as trustee for ROC ES Private Equity Trust	Relevant interest under section 608(3)(b) of the Corporations Act as Roc Partners Pty Limited controls ROC Alternative Investment Pty Ltd (ACN 624 175 417)	24,497,780 ordinary shares	24,497,780 ordinary shares
ROC Partners Pty Limited (ABN 50 169 312 681)	Perpetual Corporate Trust Limited (ABN 99 000 341 533)	ROC Capital Pty Limited (ACN 167 858 764) as trustee for ROC ES Private Equity Trust	Relevant interest under section 608(3)(b) of the Corporations Act as Roc Partners Pty Limited controls ROC Capital Pty Limited (ACN 167 858 764)	24,497,780 ordinary shares	24,497,780 ordinary shares
ROC Partners Pty Limited (ABN 50 169 312 681)	Roc Management Services Pty Limited as trustee for the ROC Capital Coinvestment Trust	Roc Management Services Pty Limited as trustee for the ROC Capital Coinvestment Trust	Relevant interest under section 608(3)(b) of the Corporations Act as Roc Partners Pty Limited controls ROC Capital Pty Limited (ACN 167 858 764)	314,961 ordinary shares	314,961 ordinary shares
ROC Partners Pty Limited (ABN 50 169 312 681)	Roc Management Services Pty Limited as trustee for the ROC Capital Coinvestment Trust	Roc Management Services Pty Limited as trustee for the ROC Capital Coinvestment Trust	Relevant interest under section 608(3)(b) of the Corporations Act as Roc Partners Pty Limited controls Roc Management Services Pty Limited	314,961 ordinary shares	314,961 ordinary shares

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**6. Addresses**

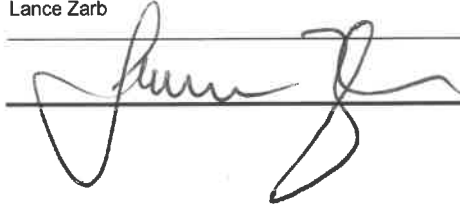
The addresses of persons named in this form are listed in the Annexures.

**Signature**

print name Lance Zarb

capacity Director

sign here



date 13 May 2022

# ANNEXURE A

This is Annexure A of 2 pages referred to in Form 604 – Notice of change of interests of substantial holder

Print name	Lance Zarb	Capacity	Director
Sign here		Date	13 May 2022

Name and ACN/ABN (as applicable)	Address
Roc Partners Pty Limited (ACN 169 312 681)	Level 4, 11 Young St, Sydney NSW 2000
ROC Capital Pty Ltd (ACN 167 858 764)	Level 4, 11 Young St, Sydney NSW 2000
Roc Asset Management Pty Limited (ACN 608 881 072)	Level 4, 11 Young St, Sydney NSW 2000
Roc Investment Services Pty Limited (ACN 614 161 250)	Level 4, 11 Young St, Sydney NSW 2000
ROC Alternative Investment Pty Ltd (ACN 624 175 417)	Level 4, 11 Young St, Sydney NSW 2000
Roc Management Services Trust	Level 4, 11 Young St, Sydney NSW 2000
Roc Management Services Pty Limited (ACN 169 126 676)	Level 4, 11 Young St, Sydney NSW 2000
Roc Partners Equity Incentive Plan Trust	Level 4, 11 Young St, Sydney NSW 2000
Roc Partners EIP Pty Limited (ACN 621 678 037)	Level 4, 11 Young St, Sydney NSW 2000
Q Private Equity Trust	Level 4, 11 Young St, Sydney NSW 2000
ROC Cbus Private Equity Trust	Level 4, 11 Young St, Sydney NSW 2000
ACT Private Equity No.3 Fund	Level 4, 11 Young St, Sydney NSW 2000
ROC Private Opportunities Fund	Level 4, 11 Young St, Sydney NSW 2000
ROC Private Equity (VicSuper) Fund	Level 4, 11 Young St, Sydney NSW 2000
ROC Private Capital Trust	Level 4, 11 Young St, Sydney NSW 2000
ROC Alternative Investment Trust IV	Level 4, 11 Young St, Sydney NSW 2000
ROC Alternative Investment Trust V	Level 4, 11 Young St, Sydney NSW 2000
ROC Alternative Investment Trust VI	Level 4, 11 Young St, Sydney NSW 2000
ROC Asia Pacific Co-Investment Fund II	Level 4, 11 Young St, Sydney NSW 2000
ROC Asia Pacific Private Equity Fund	Level 4, 11 Young St, Sydney NSW 2000
ROC Secondary Investment Trust No. 2	Level 4, 11 Young St, Sydney NSW 2000
ROC Secondary Trust	Level 4, 11 Young St, Sydney NSW 2000
MU Capital Trust	Level 4, 11 Young St, Sydney NSW 2000
ROC Asia Pacific Co-Investment Fund III	Level 4, 11 Young St, Sydney NSW 2000
Hostplus ROC Private Equity Trust	Level 4, 11 Young St, Sydney NSW 2000
ACT Private Equity No.4 Fund	Level 4, 11 Young St, Sydney NSW 2000
Q Agriculture Trust	Level 4, 11 Young St, Sydney NSW 2000
ROC China VC Fund	Level 4, 11 Young St, Sydney NSW 2000
FSS Go Australia Impact Investing Trust	Level 4, 11 Young St, Sydney NSW 2000
ROC Private Investment Fund	Level 4, 11 Young St, Sydney NSW 2000
First State Super Scheme	Level 4, 11 Young St, Sydney NSW 2000
ROC CVW Co-Investment Trust	Level 4, 11 Young St, Sydney NSW 2000
ROC Co-Investment Holding Trust	Level 4, 11 Young St, Sydney NSW 2000
Stone Axe Investment Trust	Level 4, 11 Young St, Sydney NSW 2000
AOC Investment Trust No. 1	Level 4, 11 Young St, Sydney NSW 2000
ROC India Co-Investment Trust	Level 4, 11 Young St, Sydney NSW 2000
ROC B&Y Investment Trust	Level 4, 11 Young St, Sydney NSW 2000
Stone Axe Investment Trust II	Level 4, 11 Young St, Sydney NSW 2000
Stone Axe Investment Trust III	Level 4, 11 Young St, Sydney NSW 2000
Go Australia Fund LP	Level 4, 11 Young St, Sydney NSW 2000
ROC Partners Impact GP LP	Level 4, 11 Young St, Sydney NSW 2000
ROC Private Equity VCLP	Level 4, 11 Young St, Sydney NSW 2000
ROC Capital GP, LP	Level 4, 11 Young St, Sydney NSW 2000
ROC Private Equity VCLP II, LP	Level 4, 11 Young St, Sydney NSW 2000
ROC Capital GP II, LP	Level 4, 11 Young St, Sydney NSW 2000
ROC Premium Food Fund, LP	Level 4, 11 Young St, Sydney NSW 2000
ROC Premium Food GP, LP	Level 4, 11 Young St, Sydney NSW 2000
ROC Star Investment Trust	Level 4, 11 Young St, Sydney NSW 2000

ROC Byte Investment Trust	Level 4, 11 Young St, Sydney NSW 2000
Roc Agri Plus Infrastructure Fund	Level 4, 11 Young St, Sydney NSW 2000
Roc China Growth Fund	Level 4, 11 Young St, Sydney NSW 2000
ACT Private Equity No. 5 Fund	Level 4, 11 Young St, Sydney NSW 2000
ROC China Venture Capital Fund II	Level 4, 11 Young St, Sydney NSW 2000
Roc ES Private Equity Trust	Level 4, 11 Young St, Sydney NSW 2000
Roc Premium Food Trust A	Level 4, 11 Young St, Sydney NSW 2000
Roc Private Flavorite Trust	Level 4, 11 Young St, Sydney NSW 2000
Roc SG Private Investment Trust	Level 4, 11 Young St, Sydney NSW 2000
ROC Private Flavorite Trust No.2	Level 4, 11 Young St, Sydney NSW 2000
Victorian Business Growth Fund, LP	Level 4, 11 Young St, Sydney NSW 2000
Victorian Business Growth Trust A	Level 4, 11 Young St, Sydney NSW 2000
VBGF VCMP, LP	Level 4, 11 Young St, Sydney NSW 2000
ROC VBGF Coinvestment Trust	Level 4, 11 Young St, Sydney NSW 2000
ROC Capital Coinvestment Trust	Level 4, 11 Young St, Sydney NSW 2000
ROC Asia Pacific Private Investment Trust	Level 4, 11 Young St, Sydney NSW 2000
ROC Australia Secondary Trust	Level 4, 11 Young St, Sydney NSW 2000
Roc Private Credit Fund	Level 4, 11 Young St, Sydney NSW 2000
Roc Stock Investment Trust	Level 4, 11 Young St, Sydney NSW 2000
Go Victoria Trust	Level 4, 11 Young St, Sydney NSW 2000

## ANNEXURE B

This is Annexure B of 1 page referred to in Form 604 – Notice of change of interests of substantial holder

Print name	Lance Zarb	Capacity	Director
Sign here		Date	13 May 2022

Name and ACN/ABN (as applicable)	Address
FSS Trustee Corporation (ABN 11 118 202 672)	Level 21, 83 Clarence Street, Sydney NSW 2000
State Super Financial Services Australia Ltd (ACN 003 742 756)	Level 21, 83 Clarence Street, Sydney NSW 2000

