

13 May 2022

ASX ANNOUNCEMENT

Notification of cancellation of shares

In accordance with Listing Rule 3.8A, WestStar Industrial Limited (ASX:WSI) (**WestStar**) attaches a copy of the Form 484 lodged with ASIC in relation to the cancellation of 20,000,000 ordinary shares, bought back for nil consideration, under the selective share buy-back approved by shareholders on 10 May 2022. As a result, WestStar now has 1,107,650,462 fully paid ordinary shares on issue.

-Ends-

For further information please contact:

Daniel Coletta

Company Secretary

daniel@weststarindustrial.com.au

ASX release authorised by the Company Secretary of WestStar Industrial Limited.

About WestStar

WestStar Industrial Limited (ASX: WSI) is an industrial, steel fabrication, installation and maintenance services company focussed on the resources, oil and gas, water and infrastructure sectors.

Change to company details

Company details

Company name

WESTSTAR INDUSTRIAL LIMITED

Australian Company Number (ACN)

119 047 693

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Daniel COLETTA

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

Daniel COLETTA

Capacity

Secretary

Signature

Date signed

13-05-2022

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	20000000	0	

Earliest Date of cancellation **13-05-2022**

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY	1107650462	47058378.79	0.00

Earliest date of change **13-05-2022**