



Announcement Summary

Entity name

PEARL GLOBAL LIMITED

Date of this announcement

Friday May 13, 2022

The +securities the subject of this notification are: +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	CEO Options	4,000,000	09/05/2022
New class - code to be confirmed	CEO Options	4,000,000	09/05/2022
New class - code to be confirmed	CEO Options	4,000,000	09/05/2022
New class - code to be confirmed	CEO Options	4,000,000	09/05/2022
New class - code to be confirmed	CEO Options	4,000,000	09/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PEARL GLOBAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

90118710508

1.3 ASX issuer code

PG1

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

CEO Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

9/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

David Wheeley

Name of registered holder

David Wheeley

Number of +securities

4,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02460852-6A1066402?access_token=83ff96335c2d45a094df02a206a39ff4
https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02496107-6A1080550?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02300000

Expiry date

3/3/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

**Description**

PG1: ORDINARY FULLY PAID SHARES

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.asx.com.au/asxpdf/20190508/pdf/444ylc44v30mhj.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Vest 03/03/2023

Issue details

Number of +securities

4,000,000

ASX +security code

New class - code to be confirmed

+Security description

CEO Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

9/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

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Name of registered holder

David Wheeley

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https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02496107-6A1080550?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03450000	3/3/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

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Any other information the entity wishes to provide about the +securities the subject of this notification

Vest 03/03/2024

Issue details

Number of +securities

4,000,000

ASX +security code

New class - code to be confirmed

+Security description

CEO Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

9/5/2022



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Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.04600000	3/3/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

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Any other information the entity wishes to provide about the +securities the subject of this notification

Vest 03/03/2025



Issue details

Number of +securities

4,000,000

ASX +security code

New class - code to be confirmed

+Security description

CEO Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

9/5/2022

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Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.05750000	3/3/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

Description

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https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02496107-6A1080550?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Vest 03/03/2026

Issue details

Number of +securities

4,000,000

ASX +security code

New class - code to be confirmed

+Security description

CEO Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

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Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.06900000

Expiry date

3/3/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

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Any other information the entity wishes to provide about the +securities the subject of this notification

Vest 03/03/2027

Issue details

Number of +securities

4,000,000



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PG1 : ORDINARY FULLY PAID	972,247,317

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PG1AC : OPTION EXPIRING 13-JUN-2022 EX \$0.191	2,000,000
PG1AF : OPTION EXPIRING 10-OCT-2023 EX \$0.12	750,000
PG1AE : OPTION EXPIRING 06-AUG-2022 EX 15C	2,974,000
PG1AG : ORDINARY FULLY PAID RESTRICTED	50,779,112
PG1AH : OPTION EXPIRING 06-DEC-2024 EX \$0.053	4,000,000
New class - code to be confirmed : CEO Options	4,000,000
New class - code to be confirmed : CEO Options	4,000,000
New class - code to be confirmed : CEO Options	4,000,000
New class - code to be confirmed : CEO Options	4,000,000
New class - code to be confirmed : CEO Options	4,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13