

Orcoda Limited  
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13 May 2022

## ASX ANNOUNCEMENT – ORCODA LIMITED (ASX: ODA)

### Response to Media Report Regarding Orcoda as a Potential Takeover Target

**Orcoda Limited (ASX: ODA)** (ODA or the “Company”) have received numerous enquires from shareholders since an article from the *Australian Financial Review*, published on 10 May 2022 entitled: “*Macquarie analysts cast net for WiseTech targets, find two Aussies*”.

The relevant article from the AFR discussed Macquarie equities research analysis produced in response to WiseTech statements and indications that M&A targets were potentially evaluated.

Increased investment from logistics companies to replace legacy technology amid the global supply chain crisis as well as other disruptions have anecdotally driven growth toward logistics technology businesses such as Orcoda Limited, and the named market leader WiseTech.

M&A activity does increase during periods during which attractive companies appear to be undervalued by peers.

The analysts named Orcoda Limited as being one of two ASX listed companies that, in their assessment, would appear on a ‘hit list’ they would consider to merit the attention of logistics technology heavyweight WiseTech.

The Board wishes to clarify that it has not been approached by either any representative from Wisetech or Macquarie either prior to or since this article was published.

The Board however engages in exploratory discussions from time to time, on potential acquisitions, and confirms that it would carefully evaluate any takeover proposal believed by the Board to be in the best interest of its members as required under the Corporation Act takeover provisions.

The Company will keep the market informed of any material developments on this topic.

The Company is not aware of any other matter that currently requires disclosure under the ASX listing rules, and confirms it remains in compliance with ASX Listing Rule 3.1.

### For more information please contact:

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## **ABOUT ORCODA**

*Orcoda Limited (ASX: ODA) is a leading provider of smart technology solutions for transport logistics and transport services with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining technology, management expertise and contracting services that make our clients among the most productive and cost-effective organisations in their respective industries.*

*Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resources (mining, oil & gas and infrastructure), transport logistics and healthcare transport sectors.*

*Orcoda's combined expertise is focused on three key sectors of transport logistics technology and transport services: road, rail and air. We pride ourselves on enabling our clients to generate fast, accurate and reliable information, ensuring they are able to make the best business decisions the first time, every time and on time.*

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