



Kingsgate

Consolidated Limited

ABN 42 000 837 472

13 May 2022

Via ASX Online

FOR PUBLIC RELEASE

(1 page)

Manager

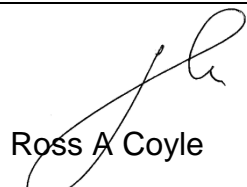
Company Announcements Office

Australian Securities Exchange

Issue of Options

Kingsgate Consolidate Ltd (“Kingsgate”), under the terms of the Bridge Facility provided by Taurus Mining Finance Fund No.2, L.P. (“Lender”) (Refer to ASX Release 10th May 2022), will issue 2,500,000 options to the Lender. Terms of the issue are as follows:

Grant Date	13 May 2022
Exercise Period	The period ending five years after the Grant Date.
Exercise Price	An amount equal to A\$2.00 per ordinary share.
Exercise Rights	Each Option entitles the holder to acquire one ordinary share, each fully paid in the capital of the Company.
Expiry Date	12 th May 2027



Ross A Coyle
Company Secretary