

ASX ANNOUNCEMENT

12 May 2022

PEARL GLOBAL LIMITED

Cleansing Notice

NOTICE PURSUANT TO SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Pearl Global Limited (the **Company**) gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) as follows:

1. The Company has issued 120,000,000 fully paid ordinary shares (**Shares**) in the Company at an issue price of \$0.02 (2 cents) per Share under the Capital Raising announced to the ASX on 6 May 2022.
2. The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
3. As at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and
 - (b) Section 674 of the Corporation Act.
4. As at the date of this notice, there is no 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) required to be disclosed under section 708A(6)(e) of the Corporations Act.

Authorised by:
Michael Barry
Chairman

For further information, please contact:

Investors – David Wheeley – CEO David.Wheeley@pearlglobal.com.au
Website – <https://www.pearlglobal.com.au>

About Pearl Global Limited

Pearl Global Limited (Pearl) (ASX: PG1) is a revolutionary tyre processing company that applies unique, next-generation thermal desorption technology to cleanly convert tyres into valuable secondary products including waste to energy opportunities. Pearl holds Australia's first environmental approvals for the thermal treatment of rubber and is in commercial production at its facility in Stapylton, Queensland.

Pearl's technology is a significant advancement on other methods of processing waste tyres because it has low emissions, no hazardous by-products, requires no chemical intervention and is the only process that meets the standard emissions criteria set by the Australian regulators for this type of technology.