

Vmoto to be the official supplier of electric scooters for Ducati Corse

Highlights

- Vmoto signs new sponsorship agreement with Ducati Corse racing, a division of Ducati Motor Holding S.p.A. (Ducati), as the official supplier of electric scooters for Team Ducati Corse in the MotoGP World Championship (MotoGP) and the Superbike World Championship (SBK) during the 2022-2023 seasons.
- Ducati Corse is the department of excellence in the design and construction of racing motorbikes of Ducati and the organiser of competitions for the official Ducati racing teams.
- This agreement provides Vmoto's brands with significant exposure across international markets and is expected to drive greater product awareness in the zero emissions urban e-mobility sector.

Global electric vehicle company, Vmoto Limited (ASX: VMT) (Vmoto, or the Company) is proud to announce it has entered an important sponsorship agreement to become the official supplier of electric scooters to the Ducati Corse Team for the MotoGP and SBK Championship races in the 2022-2023 seasons.

This partnership underlines the excellence of a brand such as Ducati, which is focusing on the important topic of environmental sustainability.

Ducati is headquartered in Bologna, Italy and was founded in 1926. Ducati is one of the most famous companies in the two-wheel (motorcycle) sector. Ducati has produced some of the world's most popular and attractive motorbikes and has a long track record in motorbike racing.

Ducati has won 15 out of the last 18 Riders' titles and 16 Manufacturers' titles in the SBK Championship, while Ducati Desmosedici GP7 topped the world Riders and Manufacturers' rankings in the 2007 MotoGP Championship. Ducati has also won the MotoGP Constructors' Championship for the past two years, with the 2020 and 2021 titles won consecutively.

Under this important new sponsorship agreement, Vmoto will be the official supplier of electric scooters to the Ducati Corse Team for the MotoGP and SBK Championship events during the 2022-2023 seasons. As part of the agreement, the Company will provide the Ducati Corse Team with eleven units of the Company's zero emission¹ scooters which will be used by all team riders, including the technical team, to move around the events.

Vmoto logos will be visible on the supplied electric vehicles, Ducati's trucks and on all Ducati Corse exhibition stands providing significant exposure of Vmoto's brands.

Graziano Milone, President of Strategy and Business Development and CMO of Vmoto Limited, commented: "We are very proud to be the official supplier of electric scooters for Ducati Corse and are excited to participate in such a prestigious international motorbike event together with our partner Ducati. Ducati has a long history in the two-wheel industry and has enjoyed great success in motorbike racing. This partnership validates the quality and performance of Vmoto's electric scooters".

Charles Chen, Managing Director of Vmoto Limited said: "I'm excited about this important collaboration and we look forward to further projects with Ducati. We believe that there are many synergies between Vmoto and Ducati in the field of Urban Mobility".

Vmoto Limited
Suite 5, 62 Ord Street, West Perth,
Western Australia 6005, Australia

ABN: 36 098 455 460
ASX: VMT
Phone: +61 8 9226 3865
Email: info@vmoto.com
Web: vmoto.com



Vmoto Europe B.V.
Boekweitstraat 95-97
2153 GK Nieuw Vennepe
The Netherlands

Vmoto Soco Italy
Viale Fratelli Casiraghi, 427
20099 Sesto San Giovanni - Milan District
Italy





Photo: Vmoto's brands displayed alongside a number of world's renowned brands with Ducati Corse racing events.

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The announcement was approved for release by the Board of Vmoto Limited

For further information, please contact

Company enquiries

Charles Chen
Managing Director
T: +61 8 9226 3865

Investor Relations

Rod Hinchcliffe
rod.hinchcliffe@mcpartners.com.au
T: +61 412 277 377

Media Relations

Melissa Hamilton
Melissa.hamilton@mcpartners.com.au
T: +61 417 750 274

Vmoto's Social Media

Vmoto is committed to communicating with the investment community through all available channels including social media. Whilst ASX remains the primary channel for all material announcements and news, all Vmoto shareholders, investors and other interested parties are encouraged to follow Vmoto on website (www.vmoto.com), Facebook (www.facebook.com/vmotosoco), Instagram (www.instagram.com/vmotosoco) and YouTube (**Vmoto Soco**).

Forward Looking Statements

Forward looking statements are based on current expectations and are not guarantees of future performance, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company. Actual results, performance or achievements may vary materially from any forward-looking statements. Although the Company believes that assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate or incorrect in hindsight and, therefore, there can be no assurance that matters contemplated in the forward-looking statements will be realised. Accordingly, readers are cautioned not to place undue reliance on forward looking statements, which are current only as at the date of this announcement.

Shareholders Communications

Vmoto is committed to communicating with its shareholders regularly and efficiently and encourage shareholders to adopt electronic form of communication channels. Shareholders can update its communications methods by going to www.computershare.com.au/easyupdate/VMT.

1. "zero emissions" is a reference to Vmoto's range of electric motorcycles and mopeds producing zero emissions when operated, not the total lifecycle emissions associated with producing the products or the emissions of the Company itself.

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