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GRADUATES PROGRAM TO EXPAND INTO AEROSPACE SECTOR

Defence Industry Pathways Program to receive more than \$100M to build sovereign capability within the defence industry



Above: Orbital UAV Managing Director & CEO Todd Alder (right) meets with Prime Minister, the Hon Scott Morrison MP (centre) and Vince Connelly MP (left) at the Company's Balcatta manufacturing facility in Western Australia.

PERTH, AUSTRALIA: Orbital Corporation Ltd ('Orbital UAV', 'the Company') was delighted to host Prime Minister, the Hon Scott Morrison MP and Minister for Defence Industry, the Hon Melissa Price MP when they announced an extension to the Defence Industry Pathways Program ('DIPP') on Friday.

The Program – headquartered at Western Australia's Henderson Shipbuilding precinct – has focused on bringing graduates into the maritime domain during a 12-month trial period. As the Program transitions out of the pilot phase, it will receive \$108.5 million over four years to enable it to provide defence industry exposure to graduates in all domains and across Australia.

"There'll be some 1,500 new graduates that will be able to go through this course," said Minister Price at the media briefing held at Orbital UAV's Balcatta manufacturing facility.



“Clearly the course here in Western Australia has been focused on the maritime domain and so this course will very easily be able to be rolled out in places like Adelaide, places like Cairns, but also will be able to adapt this course to aeronautics, for example,” she said.

Ahead of the media briefing, the Prime Minister, Minister Price, Assistant Defence Minister Andrew Hastie, Senator Dean Smith and Vince Connelly MP toured the Orbital UAV facility with CEO and Managing Director Todd Alder.

“This was an opportunity to demonstrate to the Prime Minister Orbital UAV’s sovereign capability within the aerospace and defence sector and our potential growth opportunities in the uncrewed domain,” said Mr Alder. “Our Australian-owned technology is proven ‘in theatre’ and has supported the continued diversification of our customer base over the past two years.

“In addition, I was delighted to showcase the talented team that will be supporting the Australian Army’s LAND129 Phase 3 tactical uncrewed aerial system, via our customer Insitu Pacific,” said Mr Alder.

Indo Pacific 2022

Orbital UAV’s sovereign capability will be on show at this week’s Indo Pacific 2022 International Maritime Exposition in Sydney (10-12 May).

The Company is one of 20 Western Australian companies selected to participate on the Defence West stand.

“Western Australia is home to some of the world’s most innovative suppliers to the global defence industry. The Indo Pacific 2022 International Maritime Exposition provides the perfect platform to demonstrate these capabilities to an international audience,” said WA Minister for Defence Industry, the Hon Paul Papalia CSC MLA in a media statement.

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About Orbital UAV

Orbital UAV provides integrated propulsion systems and flight critical components for tactical unmanned aerial vehicles (UAVs). Our design thinking and patented technology enable us to meet the long endurance and high reliability requirements of the UAV market. We have offices in Australia and the United States to serve our prestigious client base.

Forward-looking statements

This release includes forward-looking statements that involve risks and uncertainties. These forward-looking statements are based upon management’s expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company that could cause actual results to differ materially from such statements. Actual results and events may differ significantly from those projected in the forward-looking statements as a result of a number of factors including, but not limited to, those detailed from time to time in the Company’s Annual Reports. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.

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