

Commencement of drilling at the Mallina West Gold Project

Highlights

- 2,500m maiden RC drilling program has now commenced at Kalamazoo's Mallina West Gold Project (formerly known as the "Sisters Gold Project")
- The Mallina West Gold Project is located directly along strike of, and within the same structural corridor that hosts all De Grey Mining Limited's (ASX: DEG) ("De Grey") deposits, including the world class 9.0Moz Hemi discovery, 50km to the northeast
- Kalamazoo's drilling is targeting three high priority prospects being the Wattle Plains and Hockey Prospects as well as a coincident geophysical and soil geochemical trend thought to be associated with a mapped sanukitoid intrusive to the south
- Permitting and cultural heritage surveys on another three high priority targets are progressing

Paul Adams, Kalamazoo Resources' Executive Director said today *"We are very pleased to see drilling commence at our Mallina West Gold Project. We can now test these highly prospective targets that share many similarities with the Hemi gold discoveries made by De Grey less than 50km along strike to the northeast. Kalamazoo recently changed our project's name to Mallina West out of respect for the wishes of the Traditional Owners. We look forward to seeing the results from these first targets to be tested by Kalamazoo at Mallina West and to provide the market with updates as that information comes to hand."*

Kalamazoo Resources Limited (ASX: KZR) ("Kalamazoo" or "the Company") is pleased to advise that its ~2,500m maiden RC drilling program has now commenced at the Mallina West Gold Project, located in the Pilbara region of WA (Figure 1). Kalamazoo has received permitting and permission to drill three high priority targets interpreted from soil geochemistry, geophysics, and ground traverses.

The Mallina West Gold Project (E47/2983, E47/4489, E47/4490, E47/4491 and ELA47/4342) covers 240km² and is considered prospective for "Hemi-style" sanukitoid intrusion hosted gold mineralisation as well as additional styles of mineralisation associated with the Wohler Shear Zone, a prospective splay of the Tabba Tabba, Mallina, Withnell and Berghaus Shear Zone complex (Figure 2). The Pilbara region has seen a renewed focus on gold exploration due to the recent world-class Hemi gold discovery by De Grey that has highlighted the economic potential of these gold mineralised sanukitoid intrusions.

Perth

16 Douro Place
West Perth WA 6005
1300 782 988

ASX: KZR

ACN: 150 026 850
admin@kzr.com.au
www.kzr.com.au

Melbourne

Unit 3, 328 Reserve Road
Cheltenham VIC 3192
+61 3 9988 7796



Figure 1: Drilling at Mallina West Gold Project, May 2022

Kalamazoo has identified six high priority drill targets at the Mallina West Gold Project (Figure 3) with the geological basis for five of these prospects detailed in Kalamazoo's announcement dated 5 November 2020.

Plans for interrogation and testing of the remaining prospects are progressing and coordination of a heritage survey over the high priority Satirist Prospect is currently underway.

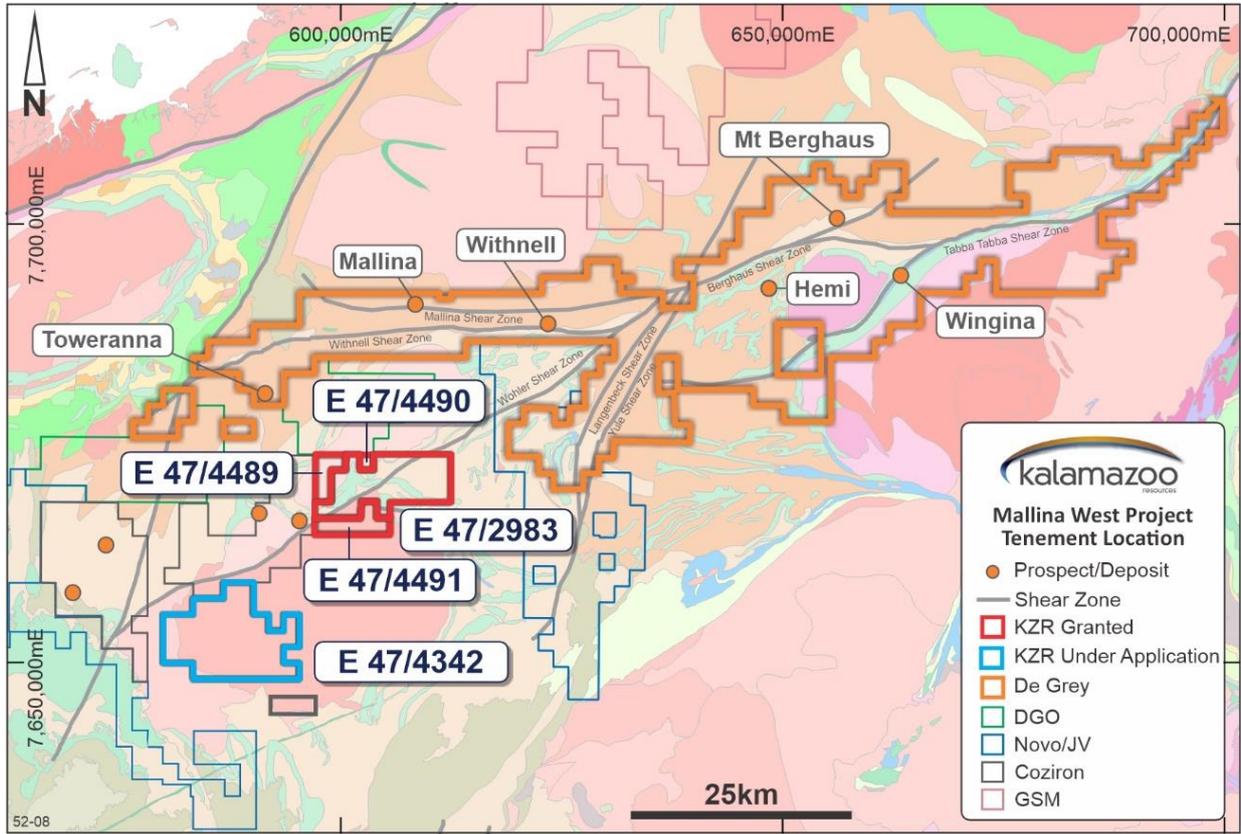


Figure 2: Mallina West tenement location map

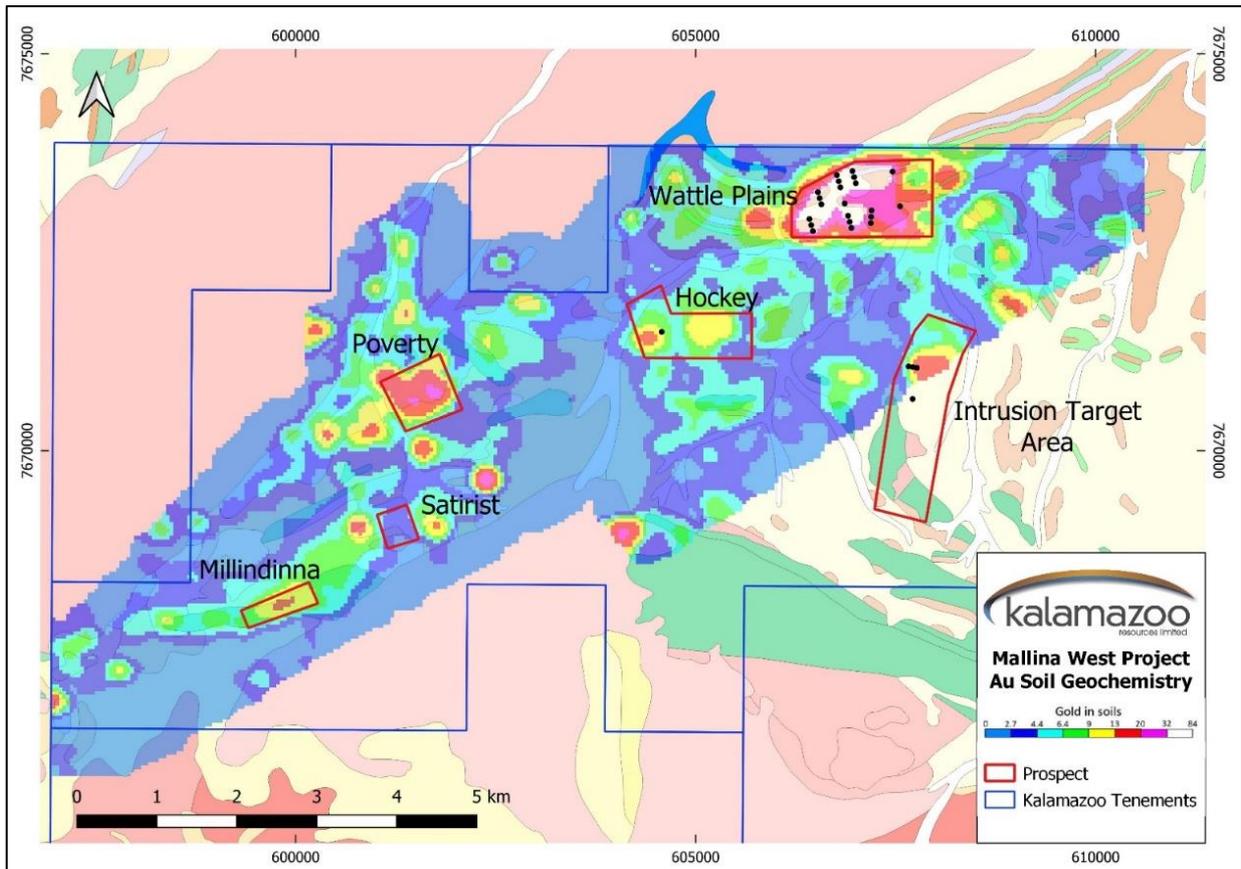


Figure 3: Mallina West Prospect and drill hole location map

This announcement has been approved for release to the ASX by Luke Reinehr, Chairman and CEO, Kalamazoo Resources Limited.

For further information, please contact:

Luke Reinehr
Chairman/CEO
luke.reinehr@kzr.com.au

Media & Investor Relations
Victoria Humphries
victoria@nwrcommunications.com.au

Media & Investor Relations
Leo Karabelas: leo@fcr.ca
Tom Panoulis: tom@fcr.ca

Previously Released ASX Material References

For further details relating to information in this announcement please refer to the following ASX announcements:

ASX: KZR 5 November 2020

Competent Persons Statement

The information for the Company's Mallina West Gold Project is based on information compiled by Mr Matthew Rolfe, a competent person who is a Member of The Australian Institute of Geoscientists. Mr Rolfe is an employee engaged as the Exploration Manager Western Australia for the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves'. Mr Rolfe consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

Statements regarding Kalamazoo's plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that Kalamazoo's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Kalamazoo will be able to confirm the presence of additional mineral resources/reserves, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Kalamazoo's mineral properties. The performance of Kalamazoo may be influenced by a number of factors which are outside the control of the Company and its Directors, staff, and contractors.

Response to COVID-19

Kalamazoo has been proactively managing the potential impact of COVID-19 and has developed systems and policies to ensure the health and safety of its employees and contractors, and of limiting risk to its operations. These systems and policies have been developed in line with the formal guidance of State and Federal health authorities and with the assistance of its contractors and will be updated should the formal guidance change. Kalamazoo's first and foremost priority is the health and wellbeing of its employees and contractors.

To ensure the health and wellbeing of its employees and contractors, Kalamazoo has implemented a range of measures to minimise the risk of infection and rate of transmission to COVID-19 whilst continuing to operate. All operations and activities have been minimised only to what is deemed essential. Implemented measures include employees and contractors completing COVID-19 risk monitoring, increased hygiene practices, the banning of non-essential travel for the foreseeable future, establishing strong infection control systems and protocols across the business and facilitating remote working arrangements, where practicable and requested. Kalamazoo will continue to monitor the formal requirements and guidance of State and Federal health authorities and act accordingly.