

DISPATCH OF RIGHTS ISSUE DOCUMENTS

Kinetiko Energy Ltd (ASX:KKO) (“**KKO**” or the “**Company**”) refers to the renounceable pro-rata entitlement offer announced to ASX on 20 April 2022 on the basis of one (1) new share (“**New Share**”) for every fifteen (15) Shares held on the Record Date of 3 May 2022 at an issue price of \$0.075 to raise approximately \$3.13 million before costs, with a minimum subscription of \$1,500,000 (“**Entitlement Offer**”).

The Company confirms that the Prospectus and personalised entitlement and acceptance forms have been sent to Eligible Shareholders and a letter in accordance with Listing Rule 7.7.1 has been sent to Ineligible Shareholders.

The Closing Date for the Entitlement Offer is 5:00pm (AWST) 20 May 2022 (subject to change in accordance with the Corporations Act and ASX Listing Rules).

Eligible Shareholders should consider the Prospectus in deciding whether to acquire New Shares under the Entitlement Offer and will need to follow the instructions on the entitlement and acceptance form that accompanies the Prospectus.

-ENDS-

Released with the authority of the Board of Directors of Kinetiko Energy Ltd.

For more information visit: kinetiko.com.au or contact:

Adam Sierakowski
Executive Chairman
08 6211 5099
adam@kinetiko.com.au

Evy Litopoulos
Investor Relations
ResolveIR
evy@resolveir.com



KEY DATES FOR THE ENTITLEMENT OFFER

The timetable for the Entitlement Offer is as follows:

Event	Date ²
Announcement of Entitlement Offer	Wednesday, 20 April 2022
Release of Prospectus and Appendix 3B with ASX (after market close)	Wednesday, 27 April 2022
Ex-date Rights trading commences on a deferred settlement basis	Monday, 2 May 2022
Record Date (date for determining Eligible Shareholders to participate in the Entitlement Offer)	Tuesday, 3 May 2022
Opening Date Prospectus and personalised Acceptance Forms sent to Shareholders	Thursday, 5 May 2022
Rights trading ends at close of trading	Friday, 13 May 2022
New Shares quoted on a deferred settlement basis	Monday, 16 May 2022
Last day to extend the Closing Date ¹	Tuesday, 17 May 2022
Closing Date (Entitlement Offer closes 5.00pm (AWST))	Friday, 20 May 2022
Announcement of results of issue	Wednesday, 25 May 2022
Issue date of New Shares and lodgement of Appendix 2A with ASX applying for quotation of the securities	Friday, 27 May 2022

Notes:

1. Subject to the Listing Rules, the Directors reserve the right to extend the Closing Date at their discretion. Should this occur, the extension will have a consequential effect on the anticipated date of issue for the New Shares.
2. These dates are indicative only and are subject to change.



KINETIKO

ENERGY LTD

5 May 2022

Dear Shareholder,

Renounceable Entitlement Offer of Shares to Raise approximately \$3.13 million

As announced on 20 April 2022, Kinetiko Energy Ltd (ACN 141 647 529) (“**KKO**” or “**Company**”) is undertaking a renounceable pro-rata offer of one (1) new share (“**New Share**”) for every fifteen (15) Shares held on the Record Date of 3 May 2022 at an issue price of \$0.075 to raise approximately \$3.13 million before costs, with a minimum subscription of \$1,500,000 (“**Entitlement Offer**”).

A Shareholder who has a registered address outside of Australia or New Zealand (“**Ineligible Shareholder**”) will not be eligible to participate in the Entitlement Offer.

As an Ineligible Shareholder, you are not eligible to participate in the Entitlement Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

The Company has appointed Mahe Capital Pty Ltd (AFSL 517246) (“**Nominee**”) (who is also the Lead Manager) as nominee to sell the rights to subscribe for New Shares pursuant to the Prospectus (“**Entitlements**”) to which Ineligible Shareholders are entitled. The Nominee will have the absolute and sole discretion to determine the timing and price at which the Entitlements may be sold and the manner of any such sale.

Any interest earned on the proceeds of the sale of these Entitlements will firstly be applied against expenses of such sale, including brokerage, and any balance will accrue to Ineligible Shareholders.

The net proceeds of the sale of these Entitlements will then be forwarded by the Company as soon as practicable to the Ineligible Shareholders, in proportion to their share of such Entitlements (after deducting brokerage commission and expenses). If any such net proceeds of sale are less than the reasonable costs that would be incurred by the Company for distributing those proceeds, such proceeds may be retained by the Company.

Notwithstanding that the Nominee may sell Entitlements, Ineligible Shareholders may nevertheless receive no net proceeds if the costs of the sale are greater than the sale proceeds.

There is no guarantee that the Nominee will be able to sell Entitlements of Ineligible Shareholders on ASX and Ineligible Shareholders may receive no value for the Entitlements. Both the Company and the Nominee take no responsibility for the outcome of the sale of such Entitlements or the failure to sell such Entitlements.

If you have any queries concerning the Entitlement Offer, please contact your financial advisor or Simon Whybrow, the Company Secretary, by email at simon@kinteiko.com.au.