

DRILLING PROGRAM COMPLETED AT MT MONGER GOLD PROJECT

Highlights:

- RC percussion drilling program completed at four prospect areas
- 26 drill holes totalling 1,665 metres completed
- Targeting known gold mineralisation and interpreted extensions of the mineralised structures
- Samples delivered to the assay laboratory and results expected to be received in 4-6 weeks

Mt Monger Resources Limited (ASX:MTM) (**Mt Monger** or the **Company**) has completed a drilling campaign at several prospect areas within the Company's Mt Monger Gold Project located near Kalgoorlie in Western Australia. A total of 26 reverse circulation (**RC**) percussion drill holes have been completed, for a total of 1,665 metres of drilling.

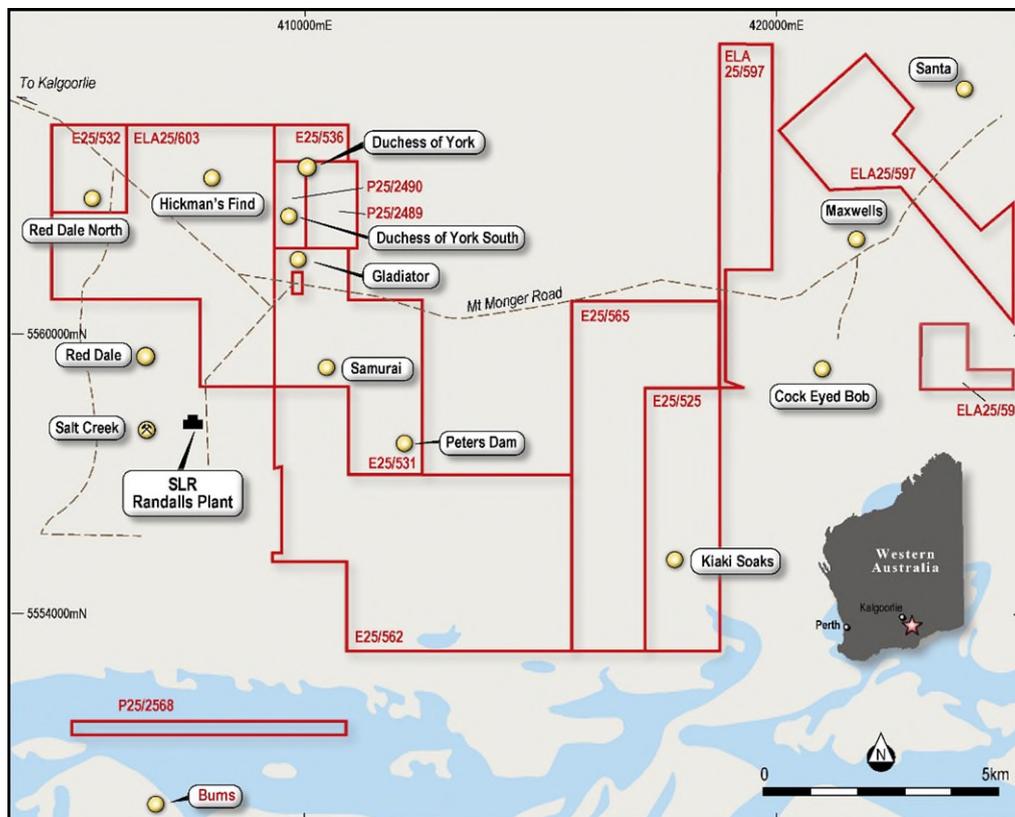


Figure 1: Location diagram of the Mt Monger Project showing tenements and known gold occurrences.

MT MONGER DRILLING PROGRAM

The drilling was designed to test known gold mineralisation and extensions of mineralisation at Red Dale North, Duchess of York, Duchess of York South and Peters Dam (Figure 2).

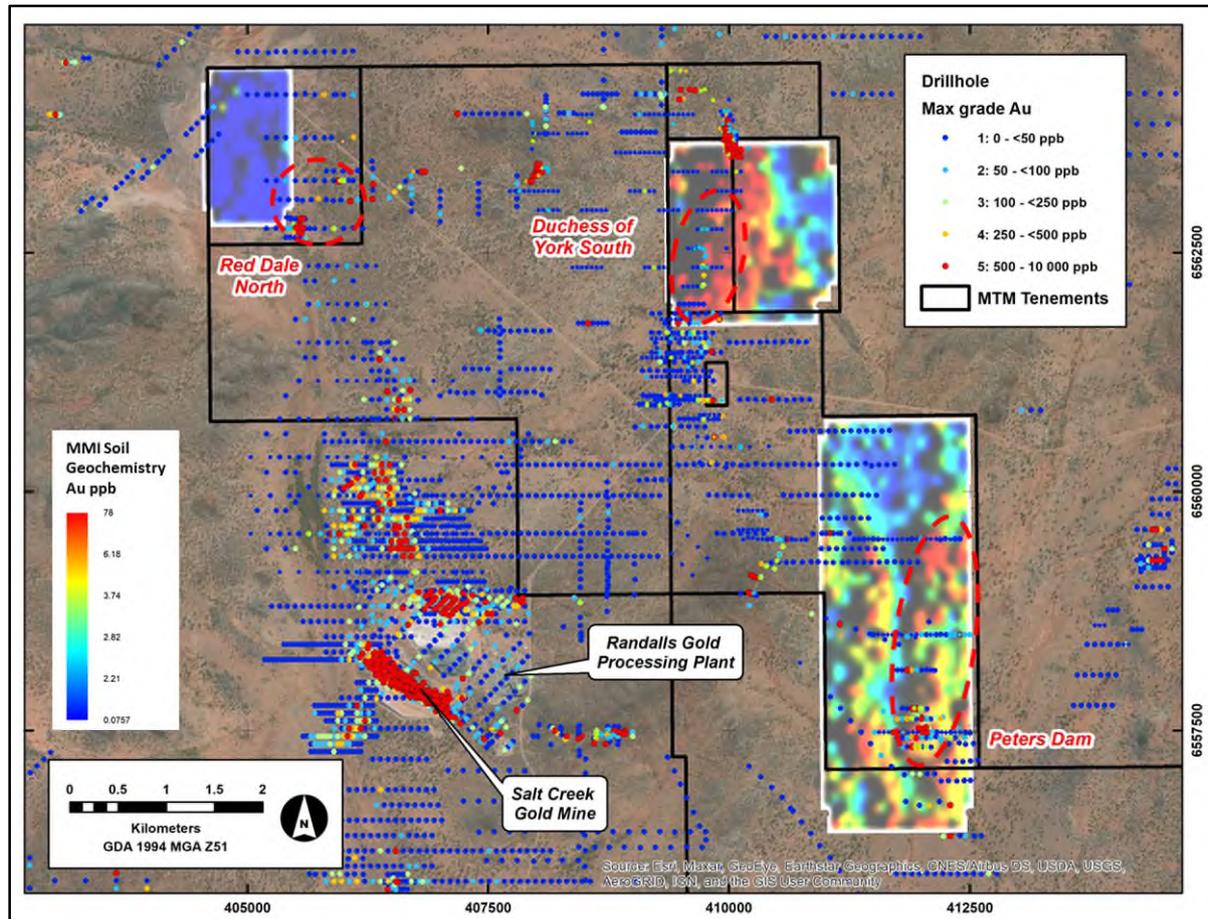


Figure 2: Drill status diagram of the Mt Monger Prospect showing historical drilling and the collar locations of the completed RC percussion drill holes.

Samples from the completed RC percussion drilling program have been delivered to the ALS assay laboratory in Kalgoorlie. Due to the current high volume of assay samples currently being processed by the laboratory, assay results are expected to be received in 4-6 weeks time.

Further drilling in all prospect area may be required if significant gold mineralisation is intersected and the Company is prepared to rapidly undertake infill work as required.

EXPLORATION PROGRAM UPDATE

The Company's exploration team is continuing an active work program on its projects over coming months. These will comprise:

- 1) Commencement of field exploration programs at the Ravensthorpe multi-element project to establish drilling targets;
- 2) Continuation of the soil sampling program at the East Laverton Project, extending the coverage over tenements that have recently been granted;



- 3) Implementation of an aircore drilling program at the Pt Kidman Prospect to test known rare earth element anomalies; and
- 4) RC percussion drilling at the Albion Project to test gold and lithium targets.

The Company looks forward to providing shareholders with results and progress reports on the exploration program in due course.

This announcement is authorised for release on behalf the Board by Mr Lachlan Reynolds, Managing Director.

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About Mt Monger Resources Limited

Mt Monger Resources Limited is an exploration company searching for gold, lithium, nickel, rare earth elements (REE) and base metals in the Goldfields and Ravensthorpe districts of Western Australia. The Company holds over 4,000km² of tenements in three prolific and highly prospective mineral regions. The Mt Monger Gold Project comprises an area containing known gold deposits occurrences in the Mt Monger area, located ~70km SE of Kalgoorlie and immediately adjacent to the Randalls gold mill operated by Silver Lake Resources Limited. The East Laverton Gold Project is a regionally extensive package of underexplored tenements prospective for gold, base metals and REE. The Ravensthorpe Project contains a package of tenements in the southern part of Western Australia between Esperance and Bremer Bay which are prospective for a range of minerals including lithium, REE, nickel and graphite. Priority drilling targets have been identified in all project areas and the Company is well funded to undertake effective exploration programs. The Company has an experienced Board and management team which is focused on discovery to increase value for Shareholders.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on and fairly represents information compiled by Mr Lachlan Reynolds. Mr Reynolds is the Managing Director of Mt Monger Resources Limited and is a member of both the Australasian Institute of Mining and Metallurgy and the Australasian Institute of Geoscientists. Mr Reynolds has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Reynolds consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

Previous Disclosure

The information in this announcement is based on the following Mt Monger Resources Limited ASX announcements, which are available from the Mt Monger Resources website www.mtmongerresources.com.au and the ASX website www.asx.com.au.

- 1 April 2022 "Drilling commences at Mt Monger Gold Project"

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the relevant ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original ASX announcements.

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The figures, valuations, forecasts, estimates, opinions and projections contained herein involve elements of subjective judgment and analysis and assumption. Mt Monger Resources does not accept any liability in relation to any such matters, or to inform the Recipient of any matter arising or coming to the company's notice after the date of this document which may affect any matter referred to herein. Any opinions expressed in this material are subject to change without notice, including as a result of using different assumptions and criteria. This document may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", and "intend" and statements that an event or result "may", "will", "should", "could", or "might" occur or be achieved and other similar expressions. Forward-looking information is subject to business, legal and economic risks and uncertainties and other factors that could cause actual results to differ materially from those contained in forward-looking statements. Such factors include, among other things, risks relating to property interests, the global economic climate, commodity prices, sovereign and legal risks, and environmental risks. Forward-looking statements are based upon estimates and opinions at the date the statements are made. Mt Monger Resources undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such dates or to update or keep current any of the information contained herein. The Recipient should not place undue reliance upon forward-looking statements. Any estimates or projections as to events that may occur in the future (including projections of revenue, expense, net income and performance) are based upon the best judgment of Mt Monger Resources from information available as of the date of this document. There is no guarantee that any of these estimates or projections will be achieved. Actual results will vary from the projections and such variations may be material. Nothing contained herein is, or shall be relied upon as, a promise or representation as to the past or future. Mt Monger Resources, its affiliates, directors, employees and/or agents expressly disclaim any and all liability relating or resulting from the use of all or any part of this document or any of the information contained herein.