



3 May 2022

FIJI KAVA LTD RAISES \$745,000 VIA ISSUE OF CONVERTIBLE NOTES

Fiji Kava Ltd (ASX: FIJ), is a health and wellness company with operations in Australia, Fiji, and the USA. The company which produces natural products to reduce anxiety, promote relaxation, improve sleep, and support sports recovery has raised \$745,000 through the issue of convertible notes securities.

Fiji Kava CEO, Dr Anthony Noble said: “As the company ramps up entry activities for Kava products into the USA Market and expands distribution of beverage formats in Australia, Fiji and the USA, we are preparing for an uptick in demand for our drinking kava and CBD tincture products. New Australia and USA retail channels will require additional inventory and marketing investments to pipeline fill and support trade spend and marketing programs over the coming 5-18 months. The note structure of this capital raise reflects this timeline while providing us with the required funding for these important growth drivers in Australia and the USA.”

Key terms of the Convertible Notes issued by Fiji Kava Ltd

Non-Conversion period	5 months
Mandatory Conversion	18 months
Coupon rate (fully converted to shares)	7% per annum
Maximum Conversion Price	\$0.08
Minimum Conversion Price	15% discount to 6-day VWAP

This release has been approved by the Board of Directors.

For Further Information

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About Fiji Kava

Fiji Kava Ltd (ASX: FIJ), an Australian-Fijian medicinal kava health & wellness company, producing natural 'noble kava' products for the natural medicine market, estimated to exceed USD \$210 billion by 2026 globally.

As the first foreign company with approval from the Fijian Government to operate in the kava industry. Fiji Kava has established a global leading sustainable and 100% traceable, certified organic supply chain of 'noble kava' including an 111-acre nucleus farm in Levuka, on the island of Ovalau, Fiji.

Fiji Kava is focussed on expanding the availability of noble kava products throughout western markets to provide a natural alternative to prescription medicines to promote sleep, soothe and calm the nerves, support muscle relaxation and relax the mind

Backed by years of independent research, Fiji Kava medical kava products are produced by high-quality GMP and are TGA and FDA compliant.

Forward-Looking Statements

This ASX release includes certain forward-looking statements that are based on information and assumptions known to date and are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Fiji Kava. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.