



26 April 2022

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## OZC INTENTION TO ACQUIRE MORE IMAGE SHARES

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Image Resources NL (ASX: IMA) (**Image** or **the Company**) advises that Guangdong Orient Zirconic Ind Sci & Tech Co. Ltd (**OZC**) **has announced its intention to increase its shareholding in Image** (through its controlling ownerships in Murray Zircon Pty Ltd and/or Guangdong Orient Zirconic Resources (Australia) Pty Ltd) based on **OZC's confidence in the future development of Image**.

In an announcement on 19 April 2022 provided to the Shenzhen Stock Exchange OZC (002167.SZ) advised it intends to increase its shareholding in Image through on market purchases, and plans to increase its shareholding by no more than 3% of Image's total share capital in the six months from the date of approval by its board of directors.

Your directors welcome OZC's **strong endorsement of Image's future development plans** which involve development activities, studies and planning for its 100%-owned mineral sands projects including:

- ongoing development at the Company's Atlas project;
- continuing feasibility study at its Bidaminna project as a stand-alone project to be operated in parallel with Atlas;
- development planning activities at its Yandanooka project as part of the recent strategic acquisition of the Eneabba Tenements; and
- preliminary planning for development options for its recently acquired McCalls project.

This document is authorised for release to the market by:

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