



ASX Announcement

20 April 2022

ENTITLEMENT OFFER SHORTFALL PLACEMENT SECURED. \$2.26M RAISED IN TOTAL THIS YEAR

AssetOwl Limited (ASX: AO1) (**AssetOwl** or **Company**) is pleased to advise that it has secured binding commitments from qualified investors to acquire the outstanding shortfall of the 7 for 10 non-renounceable entitlement offer which was announced by the Company on 28 January 2022 (Entitlement Offer), accordingly, bringing the total amount raised pursuant to this Entitlement Offer to \$1,942,043 (before costs).

The Company expects to complete the placement of remaining shortfall (123,566,149 Ordinary Shares) this month, upon receipt of cleared funds – to raise \$370,698 (before costs).

The Company has raised a total of \$2.26m this year, including the placement to sophisticated and professional investors completed in February 2022 to raise \$325,231 (before costs) ('Placement').

The proceeds from the Placement and Entitlement Offer will support AssetOwl's east coast expansion, support marketing initiatives, and provide the business with on-going working capital.

Authority

For the purpose of ASX Listing Rule 15.5, this announcement has been authorised for release by Simon Trevisan, Chairman of AssetOwl Limited.

*****ENDS*****

For further information, shareholders and media please contact:

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About AssetOwl Limited (ASX: AO1):

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing property inspections.

'Pirsee' is the revolutionary next generation of AssetOwl's photo-centric inspection management platform, designed to benefit property owners, tenants, agents and managers. It incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process. In short, the Pirsee app provides tenants, property managers and landlords with an exact record of the condition of residential properties.