



14 April 2022

ASX Announcement

## BUSINESS OPERATIONS UPDATE CLARIFICATION

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Connected IO Limited (“**Connected IO**” or “**Company**”) refers to its announcement dated 13 April 2022 and wishes to clarify the key terms of the Memorandum of Understanding (“**MOU**”) with the client, Yojee Limited (“**Yojee**”).

1. The term of the MOU is 6 months commencing 21 March 2022, or such later date as the parties may agree in writing.
2. The MOU may be terminated by either party by giving thirty (30) days written notice.
3. There is no other material information in the MOU that would likely impact the price of the Company’s securities

The Company advises that at this stage, the revenues generated from the MOU will not be material to the Company.

### *ABOUT CONNECTED IO*

*Connected IO Limited is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar “IOT” (Internet of Things) sector. Connected IO specializes in machine to machine (“M2M”) connectivity, providing hardware and software solutions to some of the world’s largest companies. Connected IO’s software solutions also include a customised cloud management interface and a variety of support services.*