

13 April 2022

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**Non-Executive Chairman**  
Sufian Ahmad

**Non-Executive Director**  
Stephen Windle

**Non-Executive Director**  
Robert Martin

**Chief Financial Officer**  
Agha Pervez

**Company Secretary**  
Harry Spindler



Enquiries regarding this announcement  
can be directed to:

**Company Secretary**  
Harry Spindler  
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## Board Changes

- **Mr Robert Martin appointed as Non-Executive Director**
- **Mr Hugh Callaghan has resigned from his position as Managing Director**
- **Pathfinder Board has commenced search for new CEO**
- **Company to provide update on potential acquisition in near-term**

Pathfinder Resources Ltd (ASX:PF1) ("**Pathfinder**", "**PF1**" or "**the Company**") wishes to announce the following changes to the Board effective immediately.

### Appointment of Robert Martin

Mr Robert Martin is a commercial businessman with over 25 years' experience across a broad range of sectors including, mining, manufacturing, mining services and capital markets. Mr Martin previously operated a highly successful mining services company which became a leading provider of products and services to the mining industry with offices and operations located globally in key mining hubs. Mr Martin now runs a family office in Western Australia with a focus on investing and supporting emerging private and public businesses and currently holds the positions of Non-Executive Chairman at ASX-listed Critical Resources Limited (ASX: CRR) and Non-Executive Director at Parkd Limited (ASX: PKD). The Board considers Mr Martin to be an independent director.

### Resignation of Hugh Callaghan

Pathfinder also wishes to advise that Mr Hugh Callaghan has resigned from his position as Managing Director. Mr Callaghan will continue to provide consultancy services to the Company for a minimum of three months, which may be extended as required.

**Non-Executive Chairman, Mr Sufian Ahmad commented** "On behalf of the Board I would like to take this opportunity to thank Hugh for his valuable service and contribution to the company during his tenure and wish him all the best in his future endeavours. We are also delighted to welcome our newly appointed Director, Robert, and the Board looks forward to working together and benefiting from his experience".

- END -

This announcement has been authorised by the Board of the Company.

**For further information, please contact:**

Sufian Ahmad | **Non-Executive Chairman**

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### **Forward Looking Statements**

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.