



Announcement Summary

Entity name

VOLT POWER GROUP LIMITED

Date of this announcement

Tuesday April 12, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.00402 expiring on 11 April 2024	60,000,000	11/04/2022
New class - code to be confirmed	Options exercisable at \$0.00429 expiring on 11 April 2025	60,000,000	11/04/2022
New class - code to be confirmed	Options exercisable at \$0.0045 expiring on 11 April 2026	60,000,000	11/04/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VOLT POWER GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

62009423189

1.3 ASX issuer code

VPR

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/4/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Please refer to Appendix 3B lodged on 11 April 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.00402 expiring on 11 April 2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

11/4/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20220411/pdf/457x13w6m14rvp.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00400000

Expiry date

11/4/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise price of \$0.00402



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Information provided in Appendix 3B lodged on 11 April 2022

Issue details

Number of +securities

60,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued upon appointment of Non-Executive Director

Purpose of the issue

Other

Additional Details

Issued as incentive to newly appointed Non-Executive Director

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.00429 expiring on 11 April 2025

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

11/4/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20220411/pdf/457x13w6m14rvp.pdf>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00430000	11/4/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise price of \$0.00429

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Information provided in Appendix 3B lodged on 11 April 2022

Issue details

Number of +securities

60,000,000

Were the +securities issued for a cash consideration? No**Please describe the consideration being provided for the +securities**

Issued upon appointment of Non-Executive Director

Purpose of the issue

Other

Additional Details

Issued as incentive to newly appointed Non-Executive Director

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Options exercisable at \$0.0045 expiring on 11 April 2026

**+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

11/4/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20220411/pdf/457x13w6m14ryp.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00450000

Expiry date

11/4/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Information provided in Appendix 3B lodged on 11 April 2022



Issue details

Number of +securities

60,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued upon appointment of Non-Executive Director

Purpose of the issue

Other

Additional Details

Issued as incentive to newly appointed Non-Executive Director



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VPR : ORDINARY FULLY PAID	9,344,533,558

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VPRAU : OPTION EXPIRING 11-MAY-2023 EX \$0.00402	160,000,000
VPRAV : OPTION EXPIRING 11-MAY-2024 EX \$0.00429	160,000,000
VPRAW : OPTION EXPIRING 11-MAY-2025 EX \$0.0045	160,000,000
New class - code to be confirmed : Options exercisable at \$0.00402 expiring on 11 April 2024	60,000,000
New class - code to be confirmed : Options exercisable at \$0.00429 expiring on 11 April 2025	60,000,000
New class - code to be confirmed : Options exercisable at \$0.0045 expiring on 11 April 2026	60,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

180000000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A