

ASX CODE: VPR

BOARD

Simon Higgins
Non-Executive Chairman

Adam Boyd
CEO / Managing Director

Peter Torre
Non-Executive Director

ISSUED CAPITAL

9,345M Ordinary Shares
480M Unlisted Options

PRINCIPAL OFFICE

6 Bradford Street,
Kewdale WA 6105

REGISTERED OFFICE

Unit B9, 431 Roberts Road,
Subiaco WA 6008

CONTACT

Mr Adam Boyd
Executive Chairman

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ASX ANNOUNCEMENT

8 April 2022

Notification of Date of AGM

Volt Power Group Limited (Volt) advises that, in accordance with ASX Listing Rule 3.13.1, its Annual General Meeting (AGM) will be held on Tuesday 31 May 2022 at 10.30am (AWST).

In addition, the closing date for receipt of nominations from persons wishing to be considered for election as a director of the Company is Monday 18 April 2022. Any nominations must be received in writing no later than 5.00pm (AWST) by that date at the Company's registered office.

Shareholders will be advised of further details regarding the AGM including the time and venue in a separate Notice of Meeting, which will be provided to shareholders not later than 29 April 2022. The Notice of Meeting will be made available on the ASX Company Announcements Platform and the Company's Website.

Issued by: Volt Power Group Limited (ACN 009 423 189)
Authorised by: The Board of Volt Power Group Limited

Volt Power Group Limited (ASX: VPR) is a transitioning power and infrastructure asset / equipment developer and owner. The Company's businesses develop and commercialise innovative proprietary equipment delivering "step change" client productivity and cost benefits achieving annuity earnings for the Company.

Business Activity Summary

These activities of our businesses include:

- **ATEN** (100%) – ATEN is a zero-emission waste heat to electricity technology solution. The ATEN is at an advanced stage of initial commercialisation (certified Australia Innovation Patent secured). Refer below;
- **Wescone** (100%) – the proprietary owner of the globally unique Wescone W300 sample crusher predominantly deployed throughout the global iron ore sector. Wescone has a successful operating track record and recently developed a new crusher with larger dimensional acceptance, improved reduction ratio and durability specifications;
- **EcoQuip** (~70%) – a developer and owner of a 'best in class' Mobile Solar Light & Communications Tower solution (MSLT / MSCT) incorporating robust design attributes including US military spec design & build quality, solar / lithium (LFP) battery storage solution and advanced power management, data telemetry & control system capable of LED lighting, LTE Wi-Fi, point to point microwave, environmental monitoring and CCTV technology retro-fit; and

- **Acquisition / Development Strategy** – The Company actively pursues opportunities to expand its broader renewable and low emission power generation, infrastructure asset / equipment and project delivery capability.

About the ATEN Technology (AIP #2020101347): The ATEN comprises a modular, power generation equipment package capable of harvesting ‘low’ grade industrial waste heat to generate zero emission baseload electricity. ATEN generated electricity is expected to significantly reduce ‘energy intensive’ industry energy costs via the displacement of grid sourced electricity or fossil fuel usage associated with electricity generation.

The global industrial complex vents a significant quantity of ‘low’ grade waste heat to atmosphere. This quantity of unexploited waste heat presents an outstanding opportunity for the commercial roll-out of the ATEN Technology.

The ATEN’s simple, high efficiency design and modular configuration - developed to maximise its integration capability - provides a low capex, uniquely compatible and scalable solution for the exploitation of ‘low grade’ industrial waste heat from multiple sources. Volt’s priority target markets for the commercialization of the ATEN Technology include the resources and industrial processing sectors.

The salient ATEN Waste Heat to Power technology benefits that resonate with power station owners include:

- Baseload, zero emission incremental power generation (Scope 1 Emission reduction);
- Levelised Cost of Electricity (LCOE)* up to ~50% lower than gas and ~80% lower than diesel generation;
- LCOE* ~25% - 50% lower than Solar / BESS installations based on equivalent annual generation and zero emission performance;
- CAPEX ~60% lower than Solar / BESS Battery installations based on identical annual generation and zero emission performance;
- Zero cost compatibility with Solar and Hydrogen fuel transition solutions;
- Carbon Credits (CFI) Act 2011 Offset Project / ACCU eligibility; and
- Zero water & operational personnel requirements

* Levelised Cost of Energy (LCOE) is based on new zero emission capacity and variable costs of hydrocarbon fuelled generation (where relevant) using the ARENA LCOE calculation methodology @ 8% discount rate and 20-year project life including ACCUs (\$30/ACCU) and RECs (\$30/REC) as applicable.