



magnetic resources<sup>NL</sup>

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## BOARD CHANGES

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Magnetic Resources NL (ASX: MAU) (“**Magnetic**” or the “**Company**”) wishes to announce the retirement of Mr Julien Sanderson as non-executive director.

Mr Sanderson joined the Magnetic Board in 2016 and his retirement from the Board follows the reaching of retirement age and a desire to step away from corporate life. Mr Sanderson has provided notice of his desire to retire and has worked with the Board over the past months to assist in an efficient hand over.

The Company is also pleased to announce the appointment of Mr Ben Donovan as Non-Executive Director. Mr Donovan has been the Company’s company secretary since 2013 and has significant experience in the areas of compliance, corporate governance and capital markets.

Magnetic’s Managing Director, Mr George Sakalidis said: “On behalf of the Board and management team, I want to thank Julien for his significant contribution to the Company over the last 6 years. It has been a pleasure to work alongside Julien and we wish him well in his retirement.”

“I am also pleased to have Ben join the Board at this exciting phase for the Company. Ben has significant experience in ASX listing rules, capital markets and corporate transactions, which will be an important contributor to the Board as we execute our growth priorities and pursue the crystallisation of investor value.”

An appendix 3Z and 3X to follow.

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For more information on the Company visit [www.magres.com.au](http://www.magres.com.au)

This announcement has been approved by the Board of Directors of Magnetic.