

Completion of Unmarketable Parcel Buy-back

On 27 January 2022, Complii Fintech Solutions Ltd (**Company**) (ASX:CF1) announced details of a minimum holding share buy-back (**Buy-Back**) to buy-back all of the shares held by shareholders who held less than a marketable parcel of shares in the Company (**Eligible Shareholders**) as at 7:00pm (AEDT) on Monday, 24 January 2022 (**Record Date**). Under the ASX Listing Rules, any shareholding in the Company valued at less than \$500 is considered to be an "unmarketable parcel" of shares.

In accordance with the terms of the Buy-Back, Eligible Shareholders had until 5:00pm (AEDT) on Friday, 18 March 2022 (**Closing Date**) to opt-out of the Buy-Back, increase their shareholding to a holding of more than 5,882 shares or consolidate multiple shareholdings into a single shareholding of greater than 5,882 shares. Eligible Shareholders that did not exercise any of these options by the Closing Date had their shares bought back under the Buy-Back at \$0.085 per share (**Buy-Back Price**), being the closing price of \$0.085 per share as at the Record Date.

A total of 1,493,869 shares have been acquired by the Company from 1,189 shareholders under the Buy-Back, and those shares have been cancelled in accordance with the *Corporations Act 2001* (Cth). The Buy-Back is not considered to be material and the number of shares cancelled under the Buy-Back is approximately 0.36% of the Company's share capital.

The impact of the Buy-Back on the Company's capital structure is as follows:

- Number of shares on issue prior to the cancellation of Buy-Back shares 416,991,001
- Number of shares on issue after the cancellation of Buy-Back shares 415,497,132
- Percentage of shares bought back 0.36%
- Number of shareholders prior to completion of the Buy-Back 2,402
- Number of shareholders after completion of the Buy-Back 1,213

As noted in its announcement of 27 January 2022, this Buy-Back will allow the Company to reduce its total issued capital to a more appropriate and effective capital structure, assist in reducing share registry costs and assist Eligible Shareholders who may otherwise face difficulties in selling or disposing their shares.

Eligible Shareholders whose shares were bought back under the Buy-Back will have their proceeds remitted to them on 25 March 2022.

This announcement is authorised for release by the Board.

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