

Resignation of Chief Financial Officer

11 March 2022 - AusCann Group Holdings Limited (ASX:AC8) ("AusCann" or "the Company") announces that Mr Charles Altshuler has tendered his resignation as Chief Financial Officer of the Company. Mr Altshuler will leave the business on 7 April 2022. The Board will commence the search to appoint a new CFO with the assistance of an external recruitment firm.

Mr Tod McGrouther, AusCann's Chairman, said: "Charles has made an important contribution to the business since his appointment a little over a year ago including assisting with the seamless integration of CannPal Animal Therapeutics and the realisation of significant cost savings. We wish Charles well in his future endeavours."

ENDS

This ASX announcement was authorised for release by the Board of AusCann.

For more information, please contact:

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ABOUT AUSCANN

AusCann Group Holdings Limited (ASX:AC8) is an Australian-based company focused on the development and commercialisation of cannabinoid-derived therapeutic products to address unmet needs for humans and animals within Australia and internationally. Our key difference is the commitment to rigorous product development, focused on providing reliable, stable and standardised cannabinoid-derived therapeutics products, whilst generating robust safety, quality assurance and efficacy data to support market access in various regulatory environments around the world.

Further information is available at www.auscann.com.au.