

UPDATE ON LOAN FACILITIES

ANNOUNCEMENT

10 MARCH 2022

Audalia Resources Limited (**Audalia** or the **Company**) (ASX: ACP) advises that further to the ASX announcements of 24 March 2015, 25 September 2015, 8 August 2016, 16 March 2018, 29 July 2019 and 20 January 2021, in relation to the loan facility of A\$2 million, the Company has negotiated a further extension of the repayment date of the loan facility from 20 November 2022 to 31 January 2024.

In addition, Audalia advises that further to the ASX announcement on 16 March 2019, 29 July 2019 and 20 January 2021 in relation to the loan facility of A\$1 million, the Company has also negotiated an extension of the repayment date of the loan facility from 20 November 2022 to 31 January 2024.

Audalia continues to assess all funding alternatives to ensure that the Company can advance the approvals for the Medcalf Project.

Authorised by:

Brent Butler
Executive Director and CEO

For more information please contact:

Brent Butler
CEO and Executive Director
Audalia Resources Limited
T: (08) 9321-0715
E: admin@audalia.com.au