

9th March 2022



Market Announcement

MACA signs autonomy MoU with Position Partners and SafeAI

MACA Limited ('MACA') (ASX:MLD) is pleased to advise that it has entered into a binding Memorandum of Understanding ('MoU') with Position Partners Pty Ltd ('Position Partners') and SafeAI Inc ('SafeAI'), with the parties agreeing to work collaboratively in relation to the deployment of autonomy to MACA's mining fleet.

SafeAI is a global autonomous heavy equipment company focused on retrofitting heavy equipment for autonomous applications in mining and construction. The SafeAI team brings decades of combined experience in building some of the earliest autonomous mining and construction equipment, holds several patents on that technology and has deep expertise in developing critical safety protocols and technology for autonomous passenger cars, as well as development in advanced AI technology. Position Partners is the distributor of SafeAI and provides positioning and machine control solutions for mining, construction and earthmoving activities.

The MoU marks a significant milestone in the development and deployment of contractor autonomy and on MACA's pursuit of this exciting technology. Following a successful six month proof of concept trial at the Karlawinda operations, the roll out will now focus on the deployment of autonomy to a multiple truck environment, in addition to retrofitting various truck types at numerous site locations. MACA made a modest investment in SafeAI in 2021 which has been validated by the successful proof of concept trial.

MACA CEO Mike Sutton said "*Following a successful proof of concept trial, MACA is very pleased to formalise our intent to continue working with SafeAI and Position Partners on the deployment of autonomy to our mining fleet. We look forward to delivering the safety, sustainability and productivity gains to our clients and upskilling our dedicated workforce along the way.*"

Bibhrajit Halder, Founder & CEO at SafeAI, said "*The mining industry is at the forefront of deploying autonomous and connected technologies. SafeAI, in partnership with MACA, improves on existing autonomous technology, while at the same time making these solutions more accessible to mid-tier miners and their contractors.*"



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Key Terms of MoU

- The parties will work collaboratively on the deployment of autonomy and development of future applications
- The MoU will provide MACA the first 100 SafeAI Autonomy Solutions in Australia
- Each party will retain the rights to their respective Intellectual Property
- Position Partners will provide operational and site support to MACA
- The MoU is binding

This ASX announcement has been authorised for release by the Managing Director of MACA Limited.

For further information please contact:

Mike Sutton

CEO & Managing Director
MACA Limited
(08) 6242 2600

Peter Gilford

Company Secretary
MACA Limited
(08) 6242 2600

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About MACA | MACA Limited is an ASX-listed contracting group providing services to the mining and construction industries. Employing in excess of 3,000 people, MACA specialises in contract mining and crushing, civil construction and infrastructure maintenance, and mineral processing solutions.